

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY TO BE USED FOR THE CENTRAL BLUFFS SUBSTATION PROJECT

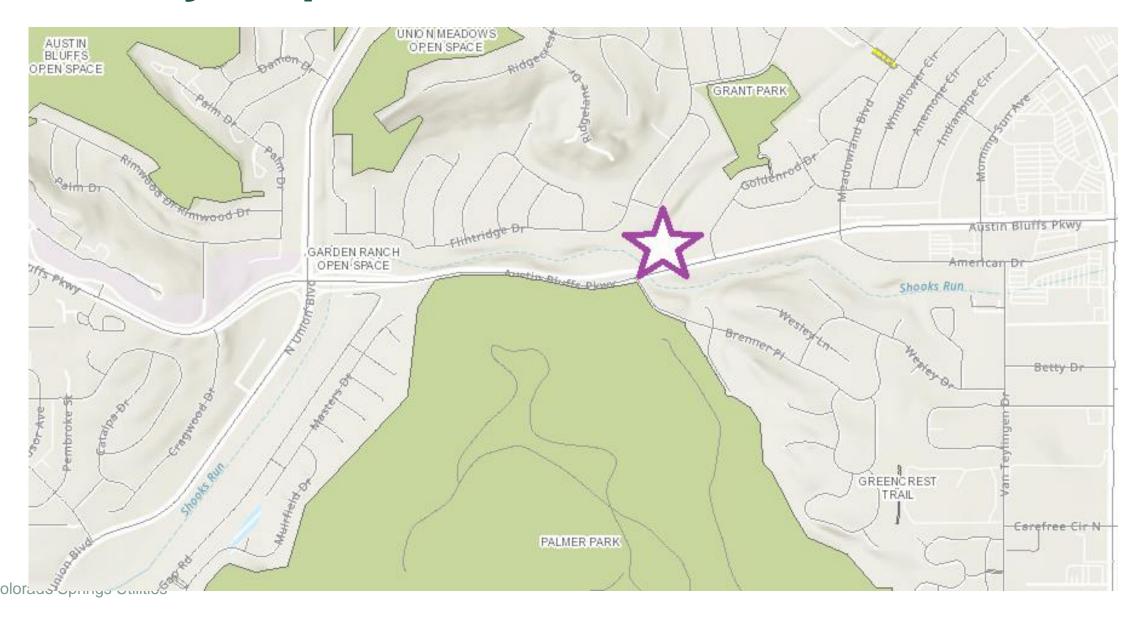
Jessica Davis Land Resource Manager July 11, 2023

Central Bluffs Substation Project

- Replacement of 3 aging substations
- Long-term O&M savings
- Ensure reliability of system
- Safety upgrades



Vicinity Map



Central Bluffs Substation Site

- 7 Properties
 - Commercial
 - 2910 Austin Bluffs Pkwy
 - 2914 Austin Bluffs Pkwy
 - 2918 Austin Bluff Pkwy
 - 2930 Austin Bluffs Pkwy
 - Residential
 - 4002 Goldenrod Drive
 - 4006 Goldenrod Drive
 - Vacant Land
 - 2922 Austin Bluffs Pkwy



Colorado Springs Utilities

Property – 2910 Austin Bluffs Parkway

- TSN: 6327206056
- Owner: JCJK Real Estate, LLC
- Appraisal: \$1,900,000
- Request approval for purchase price of \$2,150,000
- Close by Sept. 15, 2023

Colorado Springs Utilities

Action Requested

 Request approval the resolution to acquire the property located at 2910 Austin Bluffs Parkway

Colorado Springs Utilities 6

