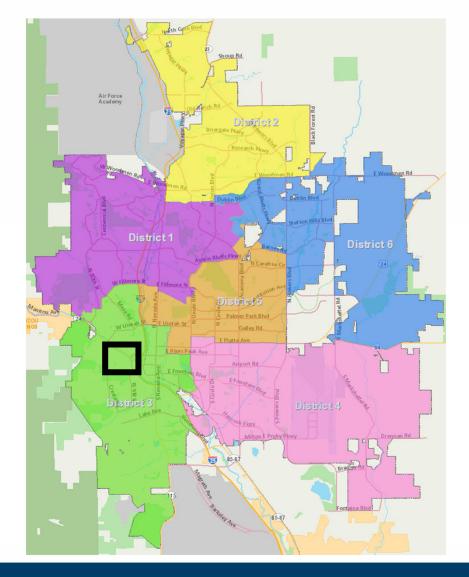
## GOLD HILL MESA METROPOLITAN DISTRICT NO. 1



Dissolution of District

**Presenter:** Drew Foxx, Planning Department

#### **DISTRICT LOCATION**



- Northeast of the intersection of Highway 24 and S 21<sup>st</sup> Street
- The District is located in City Council District #3



# DISTRICT LOCATION & FEATURES

- District created in 2004
- Administrative and Oversight District
- No assets or debt
- No service responsibilities
- No commercial/residential development



#### STATUTORY CRITERIA



Pursuant to Section 32-1-704(3)(b), to dissolve without an election, the District must:

- Must be wholly within the City
- Must hold no debt or retain any financial obligations
- Must not own any assets
- Must not be obligated to maintain any public improvements

### **SUPPORTING MATERIALS**

COLORADO SPRINGS OLYMPIC CITY USA

- Unsigned City Council Resolution
- District's Cover Memo
- Resolution of the Board of Directors
- Developer's Reimbursement Agreement

## QUESTIONS

