

Council Meeting Date: October 28, 2025

To: President and Members of City Council

From: Travas Deal, Chief Executive Officer, Colorado Springs Utilities

Title

An Ordinance Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Colorado Springs Utilities' Annual Budget for the Year Ending December 31, 2026.

Presenter:

John Hunter, Manager Financial Planning and Risk, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests approval of the annual Budget for Colorado Springs Utilities and the appropriation of funds for the year ending December 31, 2026.

Background:

As part of the annual budget process, City Council must approve Colorado Springs Utilities' annual Budget and appropriate funds for the following calendar year expenditures. Colorado Springs Utilities requests that City Council adopt a Budget in the amount of \$2,239,135,867 to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2026.

Previous Council Action:

Ordinance No. 24-96 was approved by City Council on November 12, 2024, to establish Colorado Springs Utilities' 2023 Budget and appropriated \$1,826,716,729.

Financial Implications:

Colorado Springs Utilities' 2026 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

Summary of Ordinance Language

This Ordinance will approve the annual Colorado Springs Utilities' Budget for and the appropriation of funds for year ending December 31, 2026.