

TO: Gabe Sevigny, Planning and Community Development

FROM: Kent McDowell, Budget Office

DATE: February 23, 2022

SUBJECT: Hope Chapel Annexation No. 1 & 2 - Fiscal Impact Analysis

At the request of the Planning Department, in accordance with City Code, the Budget Office examined the Hope Chapel Annexation No. 1 & 2 to determine whether a full fiscal impact analysis is required.

A fiscal impact analysis will be completed by the Budget Office for annexations or amendments that meet the following criteria:

- Any change/size from nonresidential to residential development
- Minimum of 20 acres for all other changes
- Maximum of 400 acres before marginal fiscal analysis recommended

The proposal annexes a 14.49-acre property in the City and rezones a vacant lot for multi-family residential and a religious institution. Therefore, this annexation/amendment does not meet the above criteria, and a full fiscal impact analysis is not required.