

\_\_\_\_\_, 2026

Elisa Blakeny  
Colorado Department of Local Affairs  
Division of Housing  
1313 Sherman Street, Room 320  
Denver, Colorado 80203

RE: Notification Required Pursuant to § 24-32-1706, Colorado Revised Statutes, as amended (“C.R.S.”)

Dear Lisa:

Pursuant to C.R.S. § 24-32-1706(3)(c), Colorado Springs hereby notifies the Department of Local Affairs that Colorado Springs’ 2026 private activity bond volume cap allocation in the amount of \$33,712,319 will be utilized for a project which has a carryforward purpose, as such project is described in the attached Resolution. Colorado Springs desires to treat its 2026 private activity bond volume cap allocation as allocated to such project for such carryforward purpose.

The information required follows:

ISSUING AUTHORITY NAME/ADDRESS/OFFICER

City of Colorado Springs, Colorado  
30 South Nevada Avenue, Suite 701  
Colorado Springs, CO 80903  
Aimee Cox, Chief Housing and Homelessness Response Officer  
(719) 385-6880

LEGAL COUNSEL

Kutak Rock LLP  
2001 16<sup>th</sup> Street, Suite 1800  
Denver, CO 80202  
John H.T. Bales, Esq.  
(303) 297-2400

PRINCIPAL AMOUNT OF CARRYFORWARD

\$33,712,319

NATURE OF PROJECT/BENEFICIARY

Qualified Mortgage Bonds and Qualified Residential Rental Projects  
Low- and Middle-Income Families and Persons in Colorado Springs, Colorado

CLASSIFICATION UNDER SECTION 146(f)(5) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

Qualified Mortgage Bonds and Qualified Residential Rental Projects

INFORMATION REQUIRED BY SECTION 146(f)(2) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

Purpose of Carryforward: Qualified Mortgage Bonds/ Qualified Residential Rental Projects

Portion for such Purpose: \$33,712,319

ATTACHMENTS

Inducement Resolution of Colorado Springs City Council

Certificate required by C.R.S. § 24-32-1709(2)(c)

Preliminary Opinion of Bond Counsel

Please be advised that Colorado Springs intends to issue its qualified mortgage or qualified residential rental revenue bonds in 2026, but if not, a federal election for carryforward on IRS Form 8328 will be filed on or prior to February 15, 2027. Copies of the appropriate documents will be forwarded as filed.

Please call me with any questions.

Sincerely,

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Aimee Cox  
Chief Housing and Homelessness Response Officer