

CITY COUNCIL REGULAR SESSION



Project Tree –
Authorization to Dispose of Surplus City
Property

02/10/26

Jessie Kimber, Director, Economic Development Department

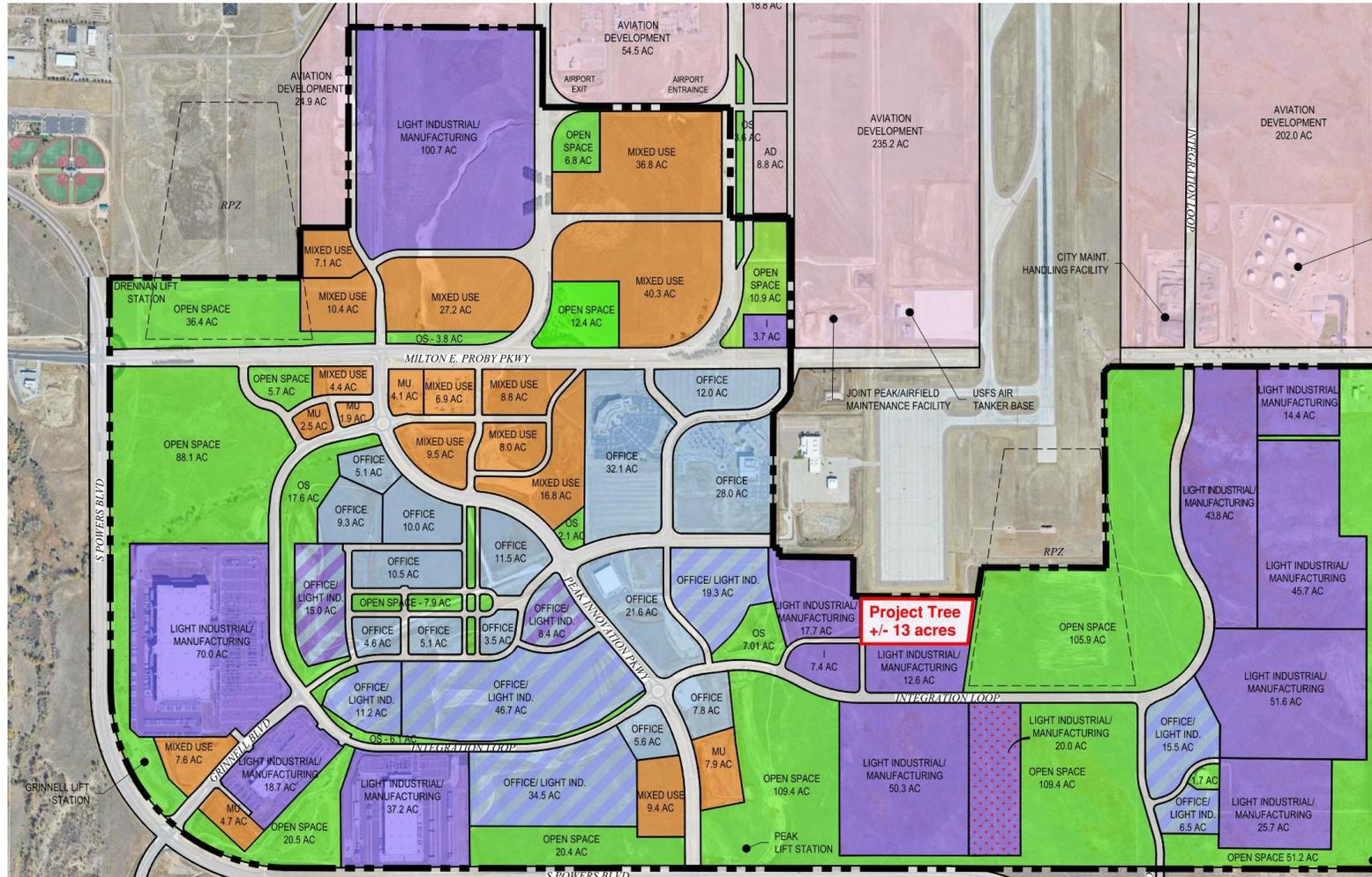
Troy Stover, Business Park Development Director, Peak Innovation Park

PROJECT OVERVIEW



- Family-owned business based in Colorado Springs, specializing in food manufacturing and distribution
- User driven development bringing industry diversity to Peak
- Fee simple transaction for +/- 13 Acres
- Constructing one (1) approximately 45,000 SqFt food processing and distribution facility
- Estimated Capital Investment: \$11.8M

SITE LOCATION



OVERVIEW



- Purchase price greater than or equal to fair market value
- In compliance with the existing master developer agreement / Real Estate Manual
- Closing is scheduled for: *7/27/26*
- Construction to commence: *4/27/27*
- FAA land release approval in process

STAFF RECOMMENDATION



- Authorization to dispose of surplus City property in accordance with City Charter § 1-20 to Project Tree at the Colorado Springs Airport, specifically in Peak Innovation Park.

QUESTIONS

Thank you!

