ORDINANCE NO. 23 - 59

AN ORDINANCE IDENTIFYING AND APPROVING COLORADO SPRINGS UTILITIES' ANNUAL SOURCES OF FUNDS FOR THE YEAR ENDING DECEMBER 31, 2024

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Based upon the annual budget for Colorado Springs Utilities for the year ending December 31, 2024, heretofore presented by the Chief Executive Officer of Colorado Springs Utilities, this City Council hereby accepts the aggregate sources of funds identified by the Chief Executive Officer of Colorado Springs Utilities for the year 2024 as shown:

Colorado Springs Utilities: \$1,483,254,374

Section 2. Section 2. That the City Council hereby finds, determines and declares that the amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$1,483,254,374.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance approving the Budget and appropriating monies shall be in full force and effect on effect on January 1, 2024.

Section 5. Introduced, read, and passed on first reading and ordered published this 24th day of October 2023.

Finally Passed: November 14, 2023

Randy Helms, Council President

ATTEST:

Sarah B. Johnson City Clar

I HEREBY CERTIFY that the foregoing ordinance entitled <u>"AN ORDINANCE IDENTIFYING AND APPROVING COLORADO SPRINGS UTILITIES" ANNUAL SOURCES OF FUNDS FOR THE YEAR ENDING DECEMBER 31, 2024.</u>" was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on October 24, 2023; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 14th day of November 2023, and that the same was published by title and in summary, in accordance with Section 3-80 of Article III of the Charter, a newspaper published and in general circulation in the Gazette, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 14th day of November 2023.

Sarah B. Johnson, City Cle

1st Publication Date: October 27, 2023 2nd Publication Date: November 17, 2023

Effective Date: November 22, 2023

Initial: S35

City Clerk