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August 30, 2024

VIA E-MAIL TO CITYCLERK@COLORADOSPRINGS.GOV

City Clerk's Office
P.O. Box 1575
30 S. Nevada Ave., Suite 101
Colorado Springs, CO 80901

Re: Transmittal Letter – (Proposed) Limited Amendment to Amended and Restated Consolidated Service Plan for Allison Valley Metropolitan District No. 1 and Allison Valley Metropolitan District No. 2

Dear City Clerk:

This firm serves as legal counsel to the Allison Valley Metropolitan District No. 1 and the Allison Valley Metropolitan District No. 2 (“Districts”). We are submitting the enclosed proposed Limited Amendment to the Districts’ Consolidated Service Plan for consideration by the City. A check in the amount of \$1,000 for the District’s application fee will be delivered under separate cover.

The proposed Limited Amendment will amend the maximum operating mill levy from 10.0 mills to 20.0 mills. This increase is consistent with the City’s recent adoption of a revised model service plan on August 9, 2022. The City’s new policy is to allow a maximum operating mill levy of 20.0 mills. The Districts have found the 10.0 mill cap to be too restrictive, not allowing the Districts to raise enough revenue for their operating needs. The Districts have had to incur developer advances, which are subject to repayment with interest, which advances will not be available indefinitely.

The Districts request that the proposed Limited Amendment to their Service Plan be presented to the City Council for consideration and further action at the next available meeting.



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Page 2

Please do not hesitate to contact our firm if you have any questions. Thank you for your consideration.

Very truly yours,

SPENCER FANE LLP

A handwritten signature in blue ink, appearing to read "Lisa K. Mayers".

Lisa K. Mayers

Enclosure

cc: Kevin Wallker
Kyle Fenner
Allison Stocker
Don Gravette