

ACQUISITION OF REAL PROPERTY AND A TEMPORARY CONSTRUCTION EASEMENT

Colorado Springs City Council



3/10/2025

Troy Stover – Business Park Development Director

PRESENTATION OVERVIEW



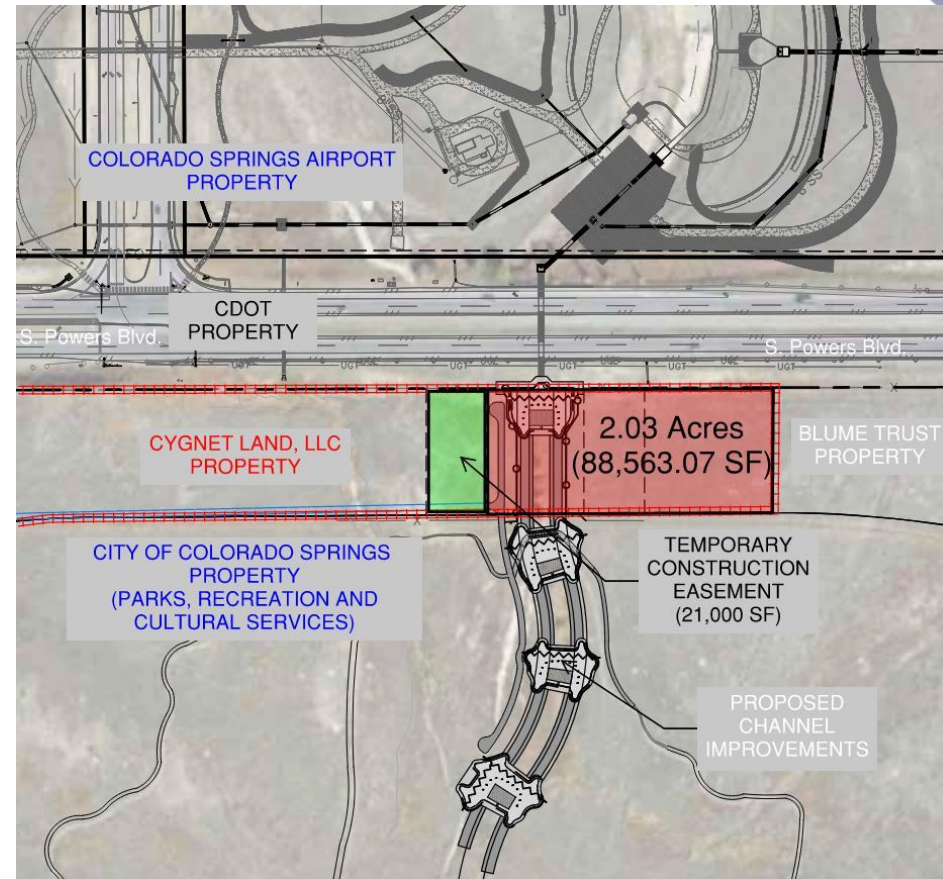
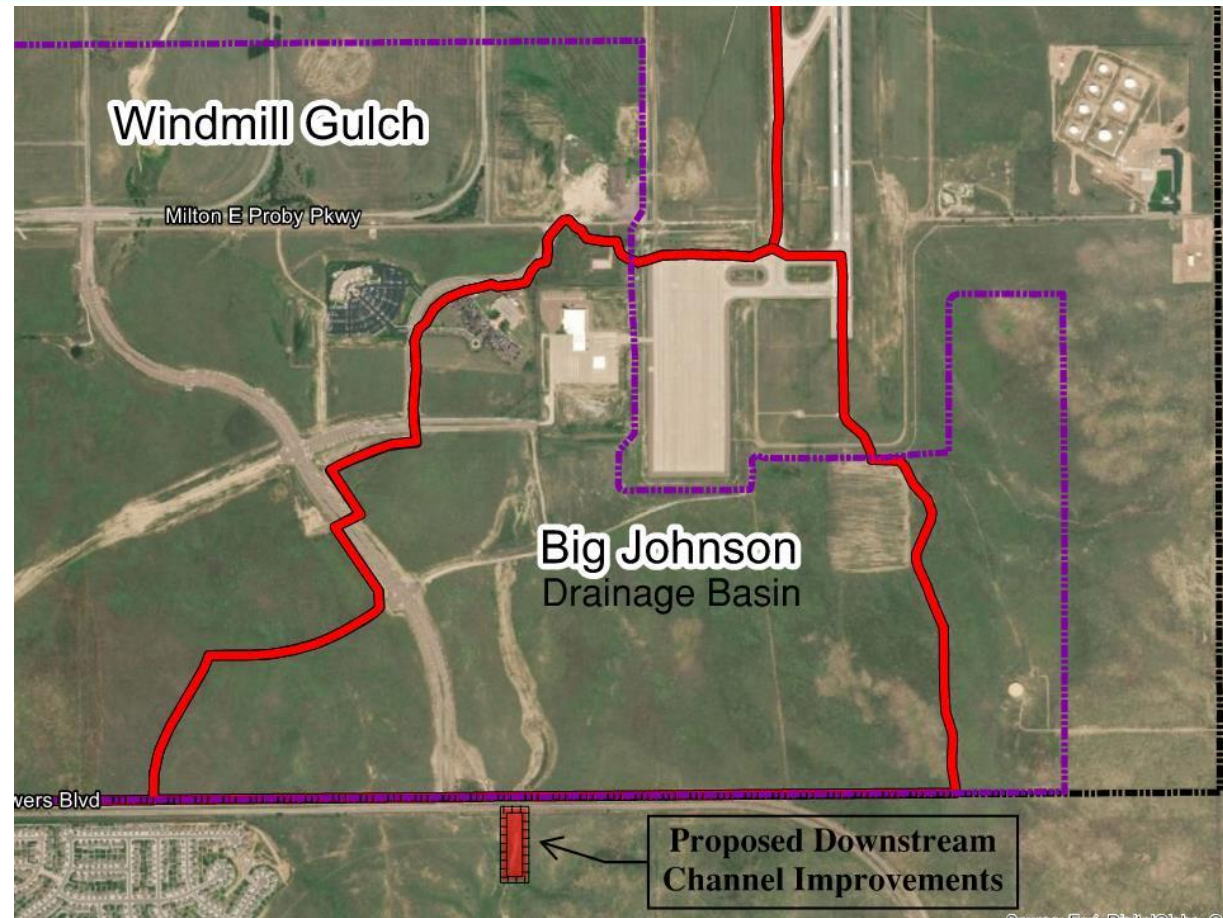
- Background
- Site Location
- Benefits
- Project Supporters
- Staff Recommendation
- Questions

BACKGROUND



- Peak Metropolitan District #3 (Metro District) has already constructed regional detention within Peak Innovation Park (Peak)
- In order to meet the stormwater permit, downstream improvements are required
- These improvements will protect adjacent landowners from negative impacts of stormwater
- The design of the drainage improvements has been approved by adjacent stakeholders
- The land acquisition (2.03 acres) and temporary construction easement (21,000 SF) have been agreed to by Cygnet
- Funds are currently appropriated (\$181,330.00)
- In compliance with the Real Estate Manual

SITE LOCATION



BENEFITS



- Downstream improvements will protect Bluestem Prairie Open Space and Cygnet land
- Metro District is prepared to fund construction expenses
- Regional drainage for this area of Peak and the Airport will be complete for existing and future growth
- Will meet stormwater requirements

PROJECT SUPPORTERS



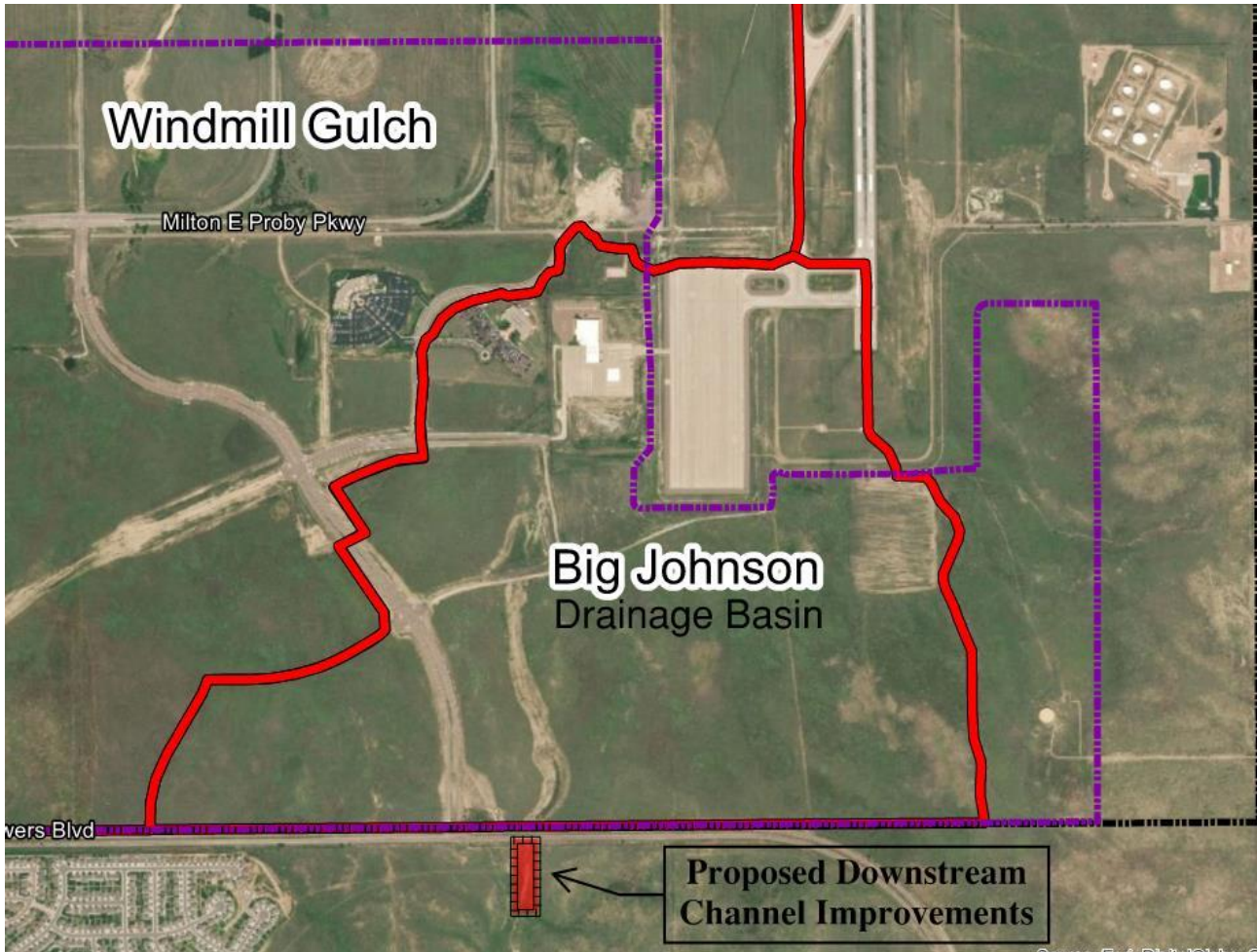
- Colorado Springs Parks, Recreation and Cultural Service Advisory Board
- Trails, Open Space and Parks (TOPS) Working Committee
- Palmer Land Conservancy
- El Paso County
- Cygnet
- Metro District
- Stormwater Enterprise

STAFF RECOMMENDATION



Pass resolution authorizing the acquisition of real property and a temporary construction easement.

QUESTIONS



Property and temporary construction easement acquisition