

RESOLUTION NO. ____-25

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL
PROPERTY, PERMANENT EASEMENTS, AND
TEMPORARY CONSTRUCTION EASEMENTS USING
PPRTA FUNDS FOR THE DUBLIN BOULEVARD
IMPROVEMENTS – PETERSON ROAD TO MARKSHEFFEL
ROAD PROJECT

WHEREAS, in connection with the Dublin Boulevard Improvements – Peterson Road to Marksheffel Road Project ("Project"), the City of Colorado Springs Public Works Department has identified the need to acquire real property, permanent, and temporary construction easements to be used as for the improvements to Dublin Boulevard right-of-way, from Stetson Ridge Metropolitan District No. 1 (the "Property Owner"); and

WHEREAS, the acquisition of the real property, permanent easements, and temporary construction easements will allow for the improvements to the Dublin Boulevard right-of way and the construction of its improvements for the Project; and

WHEREAS, the real property, permanent easements, and temporary construction easements are further described in the attached exhibits, hereinafter referred to as (the "Property"); and

WHEREAS, the City of Colorado Springs, on behalf of its Public Works Department desires to purchase and the Property Owner desires to sell the Property to the City for a total purchase price of \$129,400.00; and

WHEREAS, the total purchase price of \$129,400.00 is supported by a real estate appraisal conducted by an independent real estate appraiser.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds the acquisition of the Property to be in the best interest of the citizens of Colorado Springs.

Section 2. Pursuant to the City of Colorado Springs Procedural Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021 ("Real Estate Manual"), City Council hereby authorizes the acquisition of the Property for the amount of \$129,400.00.

Section 3. The City of Colorado Springs Real Estate Services Manager and the Public Works Director are authorized to enter into Real Estate Purchase and Sale Agreements with the Property Owner and to execute all documents necessary to

complete the conveyance.

Section 4. This Resolution is contingent on funding of the Purchase by the Pikes Peak Rural Transportation Authority ("PPRTA").

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this _____ day of _____, 2025.

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk