IGA FOR PPRTA REIMBURSEMENT OF FUTURE PROJECT COSTS



Nevada Ave Improvement Projects

PURPOSE



- Purchase property from BNSF for Nevada Ave Project and Birdsall security enhancements
- Nevada Ave project on PPRTA 3 A-list
- City to purchase property now with general fund dollars and funding provided by Utilities
- PPRTA to reimburse the City General Fund in 2025

FUNDING







2024 General Fund Reserves



Utilities Project Funds



Purchase Property

NEXT STEPS



- Supplemental Appropriation for General Funds
- Approval for Property Purchase
- Close on Property

Discussion