

RESOLUTION NO. _____-25

A RESOLUTION OF THE CITY OF COLORADO SPRINGS
APPROVING AN AMENDED SERVICE PLAN OF THE
HANCOCK METROPOLITAN DISTRICT NOS. 1 AND 2
GENERALLY LOCATED WEST OF THE FUTURE
INTERSECTION OF CHELTON ROAD AND HANCOCK
EXPRESSWAY

WHEREAS, Section 32-1-204.5, C.R.S., provides that no special district shall be organized within a municipality except upon adoption of a resolution approving or conditionally approving the service plan of a proposed special district; and

WHEREAS, the City passed Resolution No. 111-22 adopting a Special District Policy to be applied to applications to create or modify a district authorized under Titles 31 and 32 of the Colorado Revised Statutes and adopting model service plans to be used in establishing and modifying metropolitan districts (the "Policy and Model Service Plan"); and

WHEREAS, the City originally approved a service plan prior to creation of the Hancock Metropolitan District Nos. 1 & 2 on May 11, 2021, by Resolution No. 67-21; and

WHEREAS, the City has considered an amendment to the service plan ("Amended Service Plan") for the Hancock Metropolitan District Nos. 1 and No. 2 (the "Districts") with the recommended maximum mill levies and all other testimony and evidence presented at the Council meeting; and

WHEREAS, it appears to the City Council that the recommended maximum mill levies and other provisions of this Amended Service Plan are consistent with the Policy and Model Service Plan.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. The City Council of the City of Colorado Springs, having reviewed the Amended Service Plan, as submitted by the petitioner, has determined, based solely upon the Amended Service Plan and evidence presented to City Council in support of said Amended Service Plan, that it is consistent with the Policy and Model Service Plan.

Section 3. Based on approval of this resolution by at least a two-thirds vote of the entire City Council, as set forth in 7-100 of the City Charter, separate future City Council authorization of debt issuance by the Districts shall not be required. In addition, the total debt of the Districts may exceed 10 percent of the total assessed valuation of the taxable property within the Districts, provided that such debt is issued in general conformity with the Authorized Debt of the District per the Service Plan as it relates to the proposed mill levy and term of such bonds.

Section 4. The Districts shall not be authorized to operate or maintain public improvements other than those listed in Exhibit E of the Amended Service Plan until and unless this power is subsequently granted by the City. Such an approval may be by separate resolution, which would not require a formal amendment of the Amended Service Plan.

Section 5. The Amended Service Plan for the District attached as Exhibit 1, is hereby approved.

Section 6. The Districts shall clearly and affirmatively disclose any potential for property tax mill levy increases associated with this Amended Service Plan, to all existing and future contract purchasers of property within the Districts.

Section 7. The City's approval of the Amended Service Plan is not a waiver of, nor a limitation upon, any right or power that the City is legally permitted to exercise with respect to the property subject to the Districts.

Section 8. This Resolution shall be in full force and effect immediately upon its adoption.

DATED at Colorado Springs, Colorado this _____ day of _____, 2025

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson