

# 1103 LILY PLACE PROPERTY DISPOSAL

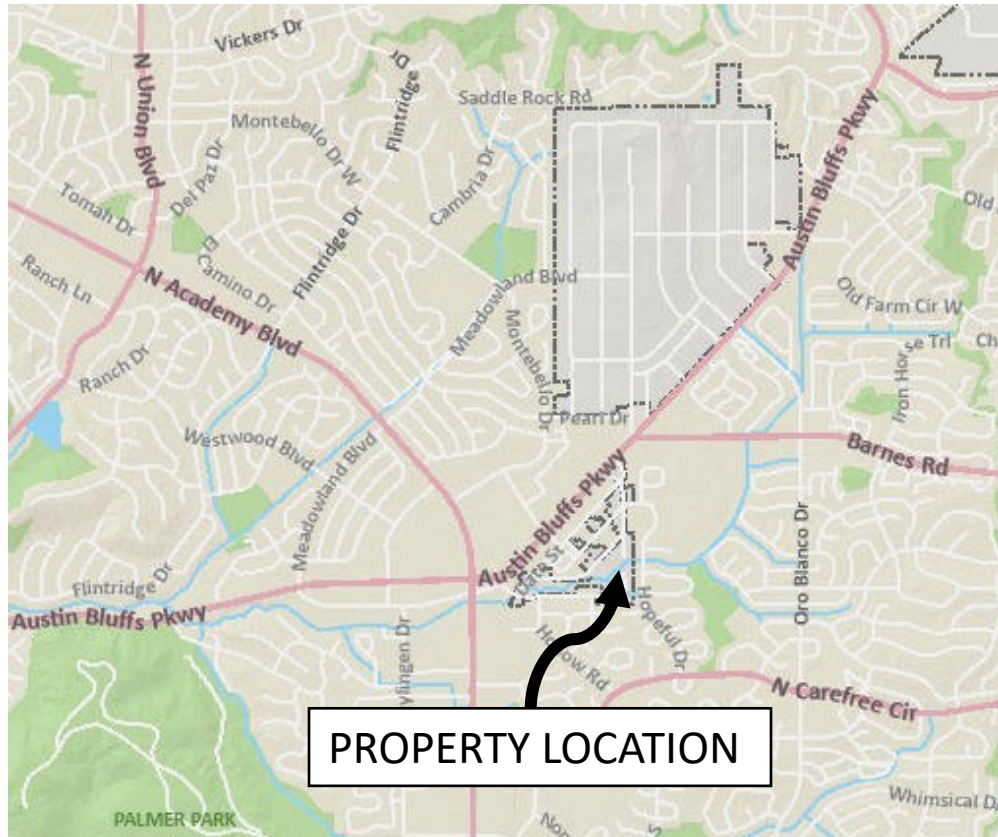


Property Disposal to  
James B. Klein

**August 25, 2025**

Gayle Sturdivant, PE, PMP  
Deputy Public Works Director/City Engineer

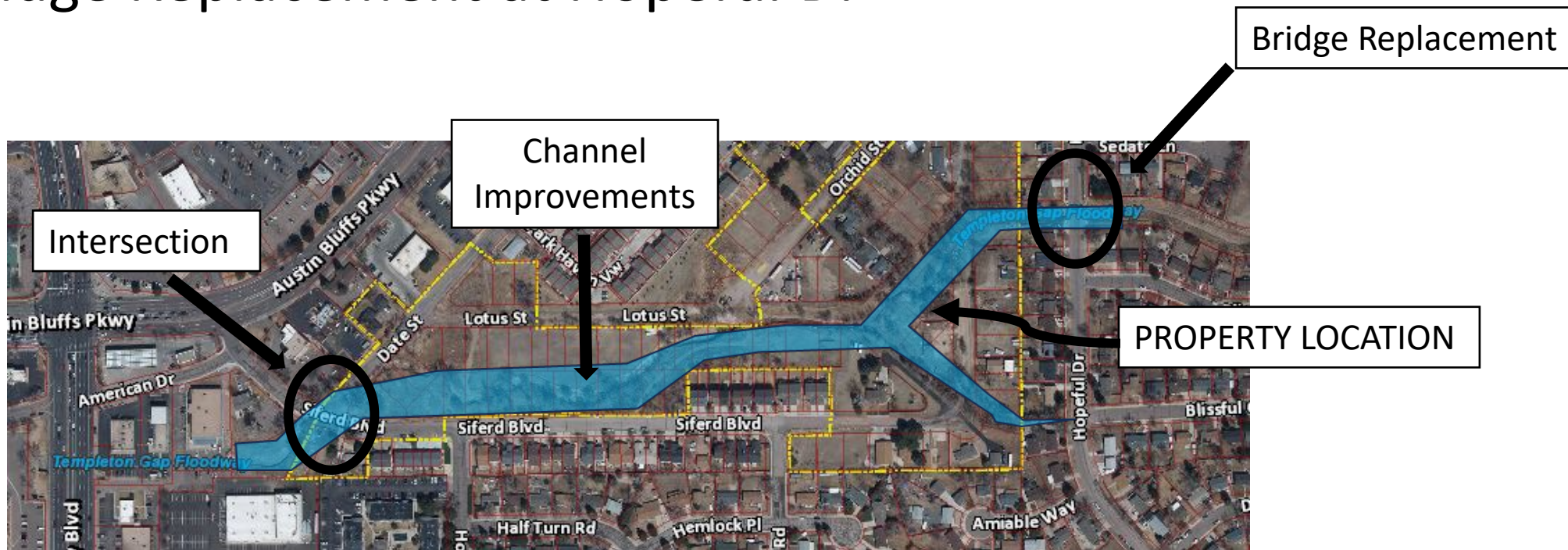
# PROPERTY LOCATION





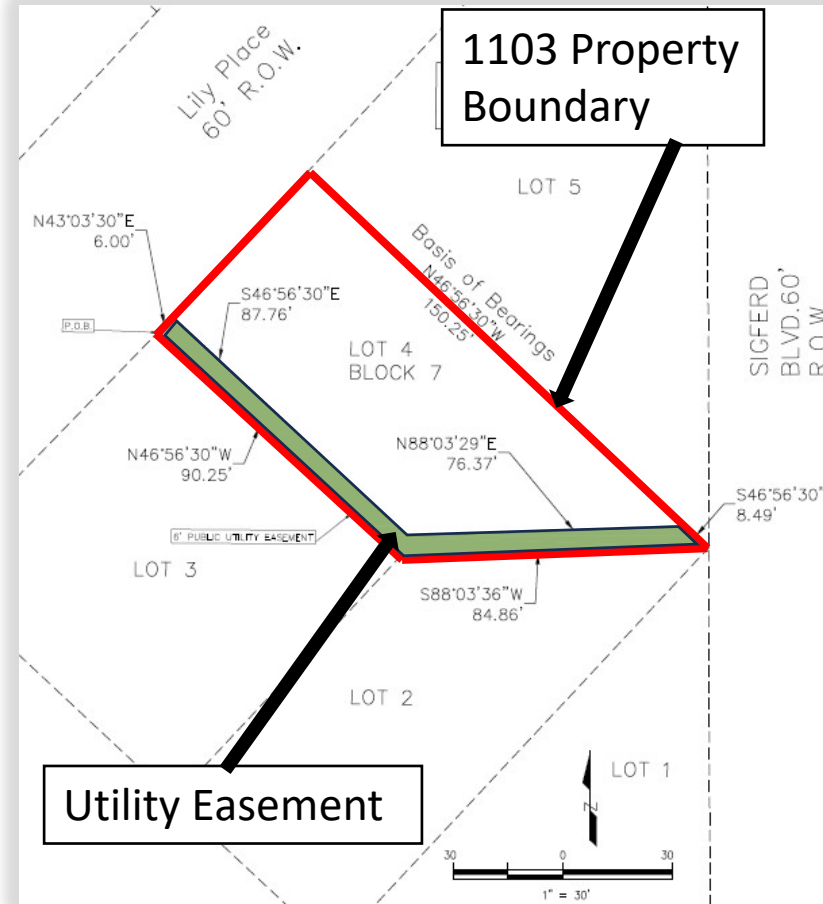
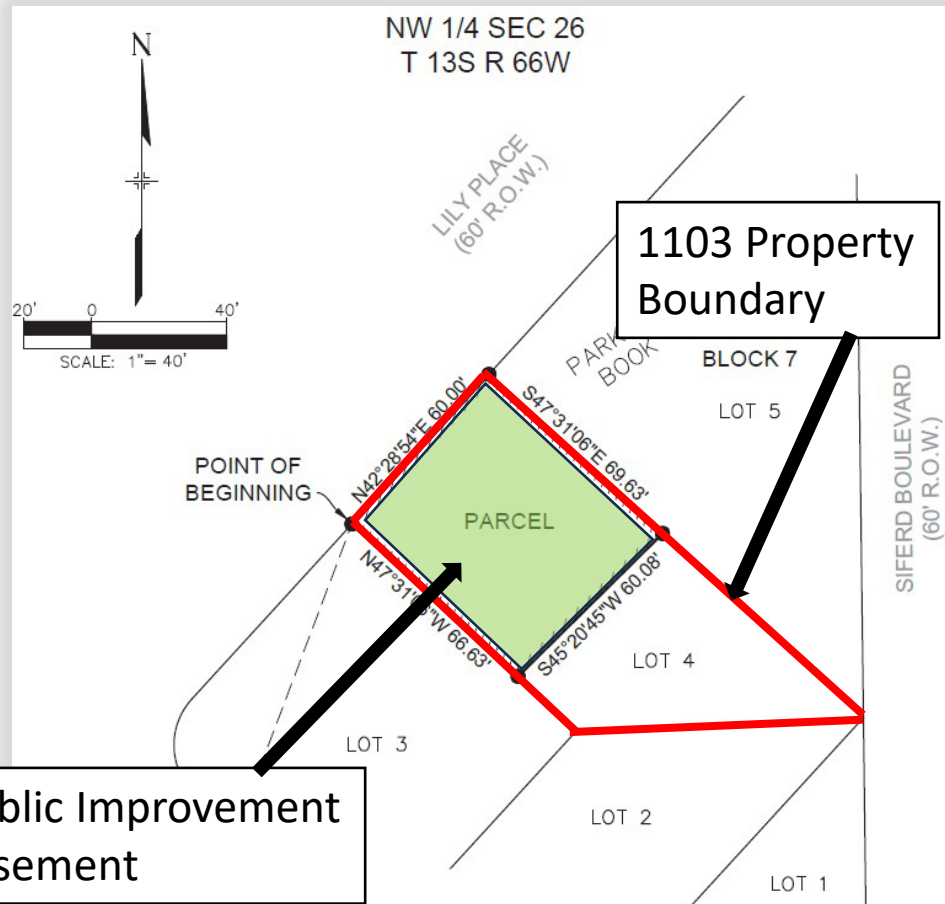
# PROJECT BACKGROUND

- Templeton Gap Channel Improvements
- Improvements at Siferd Blvd and Date St Intersection
- Bridge Replacement at Hopeful Dr





# EASEMENTS





# APPRAISED VALUE



- Property appraised in 2025
- Fair Market Value of the Property = \$24,500
- James B Klein has agreed to purchase the Property for the Fair Market Value

# NEXT STEP



- Resolution declaring the Property as surplus and authorizing the disposal of Property to James B Klein