

Property Disposal to James B. Klein

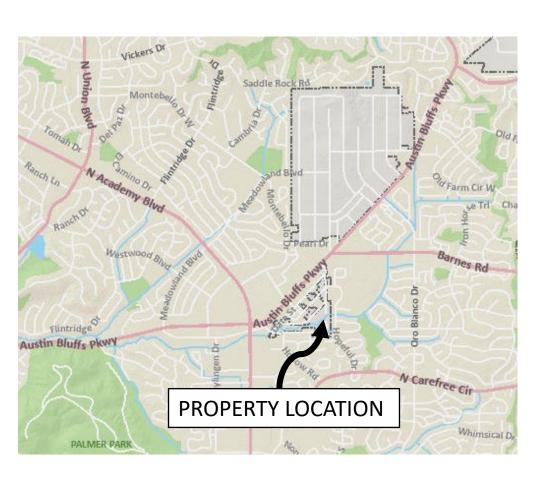


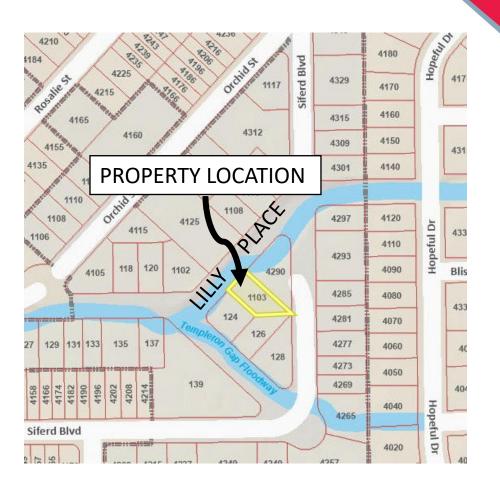
August 25, 2025

Gayle Sturdivant, PE, PMP
Deputy Public Works Director/City Engineer

PROPERTY LOCATION







PROJECT BACKGROUND

COLORADO SPRINGS OLYMPIC CITY USA

Templeton Gap Channel Improvements

Improvements at Siferd Blvd and Date St Intersection

• Bridge Replacement at Hopeful Dr

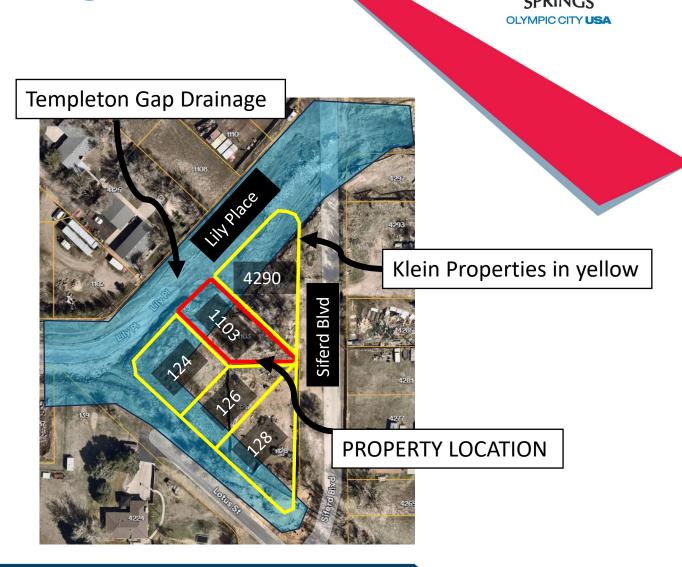
Bridge Replacement



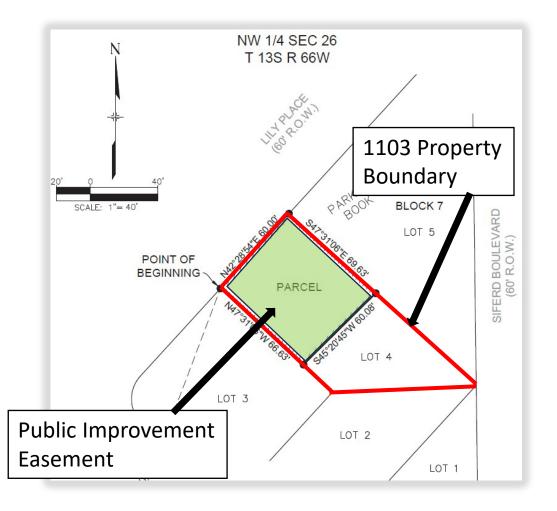
ONE LOGICAL PURCHASER

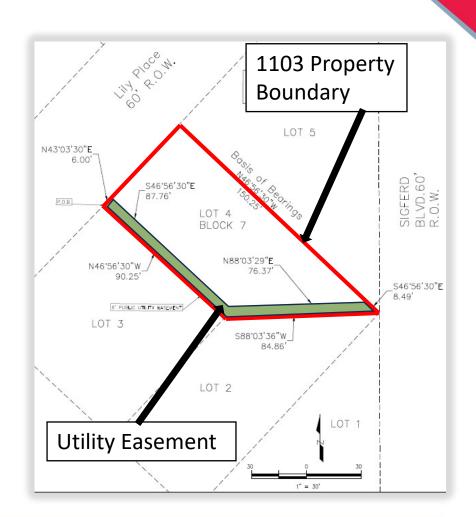
 All surrounding lots owned by James B Klein

 ROW access on Lily Place is Templeton Gap Drainage and not accessible by vehicle



EASEMENTS







APPRAISED VALUE

COLORADO SPRINGS OLYMPICCITY USA

- Property appraised in 2025
- Fair Market Value of the Property = \$24,500
- James B Klein has agreed to purchase the Property for the Fair Market Value



NEXT STEP



 Resolution declaring the Property as surplus and authorizing the disposal of Property to James B Klein