

# 2025 BUSINESS IMPROVEMENT DISTRICTS



Operating Plans and Budgets

**10/7/24 Work Session** Allison Stocker– Planning and Community Development

# SUMMARY



- Annual approvals required – by resolution governed by Colorado Revised Statutes (Title 31)
- 18 Total BIDs
- Model plan format consistent with August 9, 2022, Council action on new Special District Policy
- Formal (individual) agenda items on 10/22/24
- Highlights only today

# SUMMARY CONTINUED



- The DDA budget will be reviewed on a separate and later scheduling track
- Modifications being made to initially submitted operating plans and budgets - in response to staff comments
- No significant changes proposed for 2025 activity.
- Updates to First & Main BID and First & Main BID District 2 Operational Plans and Budgets in Resolution packet

# LIST BID'S



Barnes and Powers North\*

Greater Downtown

Barnes and Powers South\*

GSF

Briargate Center\*

Interquest North\*

Catalyst Campus

Interquest South\*

Creekwalk Marketplace\*

Interquest Town Center\*

First and Main\*

MW Retail\*

Frist and Main No. 2\*

Powers/ Woodmen\*

First and Main North\*

Park Union\*

Gold Hill North\*

True North Commons\*

\* Formal debt issued

Underline = privately placed debt  
Per 2024 Annual Reporting Period

# MILL LEVY CHANGES



- Barnes and Powers North
- Barnes and Powers South
- Creekwalk Marketplace
- First and Main
- First and Main District 2
- First and Main North
- Gold Hill North
- Interquest North
- Interquest Towncenter
- Park Union
- Powers and Woodmen Commercial

# MILL LEVY CHANGES



BID	Max Mill Levy		2024 Mill Levy		2025 Mill Levy	
	Debt	O&M	Debt	O&M	Debt	O&M
Barnes and Powers South	50	1	41.751	5.218	41.839	5.229
Barnes and Powers North	50	1	51.293	1.046	51.349	1.047
Creekwalk	50	10	52.938	10.587	52.881	10.576
First and Main	50	1	52.565	1.051	52.652	1.053
First and Main No.2	50	1	52.482	1.049	52.483	1.049
First and Main North	50	1	52.114	1.042	1.042	52.117
Gold Hill North	50	10	N/A	10.394	10.394	51.971
Interquest North	50	1	12.00	1.041	12.00	1.043
Interquest Town Center	50	5	41.751	5.218	41.839	5.229
Park Union	50	10	41.751	5.218	5.229	41.839
Powers and Woodmen	50	1	26.160	1.046	17.00	1.046

# PUBLIC IMPROVEMENT FEES (PIFS)



Creekwalk Marketplace – 2.5%

First and Main No. 2 – 0.75%

Interquest North – 1.25%

Interquest South – 1.5%

Interquest Town Center – 1.5%

Park Union– 2.0% retail, 4.0% lodging, 1.0% construction activities (all for operations)

True North – 3.0% retail, service and hotel – 2% lodging, 2.5% motor fuel.

MW Retail – 3.0%

# BOUNDARY CHANGES



- Creekwalk Marketplace  
Inclusion and Exclusion in 2024
- Gold Hill North Inclusion and  
Exclusion in 2024



# BID WEBSITES

- All 18 BID's have websites



# NEXT STEPS



October 22, 2024, Regular Meeting

Individual actions by motion

Limited option to postpone for one more meeting

Please provide any additional questions or concerns in advance of the October meeting

Options for items on consent or hearing

# QUESTIONS?

