

RESOLUTION NO. _____

A RESOLUTION APPROVING THE INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN CITY OF COLORADO SPRINGS, ON BEHALF OF ITS ENTERPRISE THE COLORADO SPRINGS MUNICIPAL AIRPORT, AND THE PEAK METROPOLITAN DISTRICT NO. 2

WHEREAS, the City Council of the City of Colorado Springs, Colorado ("City Council") is authorized, pursuant to C.R.S. § 29-1-203, to enter into intergovernmental agreements with other governmental entities; and

WHEREAS, the City, by and through its enterprise, the Colorado Springs Municipal Airport (the "Airport"), is the fee owner of certain property located in the City of Colorado Springs and is developing thereon a phased mixed-use commercial development commonly known as Peak Innovation Park (the "Project"); and

WHEREAS, Peak Metropolitan District No. 2 (the "District") has the main purpose of operating and maintaining certain public improvements with the Project, and

WHEREAS, the proposed Maintenance Intergovernmental Agreement (the "IGA"), attached and made a part of this Resolution, provides the terms and conditions by which the District will maintain certain public improvements on behalf of the Airport.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby approves the IGA between Peak Metropolitan District No. 2 and the City, by and through its enterprise, the Colorado Springs Municipal Airport, that sets forth the terms and conditions by which the District will (i) accept responsibility of maintenance for certain existing public improvements; (ii) set forth the method for the District's acceptance of responsibility of maintenance for future public improvements; (iii) identify the scope of the maintenance services to be provided by the District; and (iv) grant the District a non-exclusive license for the District to access such public improvements.

Section 2. On behalf of the City, the Mayor is hereby authorized to execute the IGA.

Dated at Colorado Springs, Colorado this _____ day of October, 2025.

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk