

ORDINANCE NO. 25-_____

AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES AND APPROPRIATING MONIES FOR THE SEVERAL PURPOSES NAMED IN THE COLORADO SPRINGS UTILITIES' ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31,2026

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Chief Executive Officer of Colorado Springs Utilities having prepared and presented to this City Council an annual budget for Colorado Springs Utilities for the year ending December 31, 2026 in the amount of \$2,239,135,867 which proposed annual budget is in such detail as to the aggregate sum and the items thereof allowed to each department as the Colorado Springs Utilities Board of Directors has deemed advisable ("the Budget").

Section 2. Pursuant to Charter, the Council hereby adopts the Budget and upon the basis of the Budget, the sum of money hereinafter specified is hereby appropriated out of the revenues and fund balance of the Colorado Springs Utilities for the year 2026 to meet the expenses of the Colorado Springs Utilities for the year 2026:

Colorado Springs Utilities: of \$2,239,135,867

Section 3. The Council President and the City Clerk are directed to sign the Budget as herein adopted, and to file the same with the City Controller and the Chief Planning and Finance Officer of Colorado Springs Utilities.

Section 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 5. This ordinance approving the Budget and appropriating monies shall be in full force and effect on effect on January 1, 2026.

Introduced, read, and passed on first reading and ordered published this 14th day of October 2025.

Finally Passed: October 28, 2025

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk