RESOLUTION NO. _____-25

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY, A PERMANENT EASEMENT, AND A TEMPORARY EASEMENT USING PPRTA FUNDS FOR THE MARKSHEFFEL ROAD – NORTH CAREFREE TO DUBLIN PROJECT

WHEREAS, in connection with the Marksheffel Road – North Carefree to Dublin Project ("Project"), the City of Colorado Springs Public Works Department has identified the need to acquire real property, a utility easement, and a temporary easement to be used as an extension of the Marksheffel Road right-of-way, from SSS Education Corp. (the "Property Owner"); and

WHEREAS, the acquisition of the real property, utility easement, and temporary construction easement will allow for the widening of the Marksheffel Road right-of way and the construction of its improvements for the Project; and

WHEREAS, the real property, permanent easement, and temporary construction easement are further described in the attached exhibits and identified in the table below,

Property Owner	TSN	Acquisition Amount	Exhibit
SSS Education Corp	5321001008	\$250,900.00	Α
	TOTAL	\$250,900.00	

hereinafter referred to as (the "Property"); and

WHEREAS, the City of Colorado Springs, on behalf of its Public Works Department desires to purchase and the Property Owner desires to sell the Property to the City for a total purchase price of \$250,900.00 as shown above; and

WHEREAS, the total purchase price of \$250,900.00 is supported by a real estate appraisal conducted by an independent real estate appraiser.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds the acquisition of the Property to be in the best interest of the citizens of Colorado Springs.

Section 2. Pursuant to the City of Colorado Springs Procedural Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021 ("Real Estate Manual"), City Council hereby authorizes the acquisition of the Property for the amount of \$250,900.00.

Section 3. The City of Colorado Springs Real Estate Services Manager and the Public Works Director are authorized to enter into Real Estate Purchase and Sale Agreements with the Property Owner and to execute all documents necessary to complete the conveyance.

Section 4. This Resolution is contingent on funding of the Purchase by the Pikes Peak Rural Transportation Authority ("PPRTA").

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

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Randy Helms, 0	Council President
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