

RESOLUTION NO. _____-25

A RESOLUTION AUTHORIZING THE ACQUISITION OF
REAL PROPERTY, PERMANENT EASEMENTS, AND
TEMPORARY EASEMENTS USING PPRTA FUNDS FOR
THE MARKSHEFFEL ROAD – NORTH CAREFREE TO
DUBLIN PROJECT

WHEREAS, in connection with the Marksheffel Road – North Carefree to Dublin Project (“Project”), the City of Colorado Springs Public Works Department has identified the need to acquire permanent utility easements to be used as an extension of the Marksheffel Road right-of-way, from Stetson Hills Property Owner, LLC (the “Property Owner”); and

WHEREAS, the acquisition of the permanent utility easement, on behalf of Colorado Springs Utilities, will allow for the widening of the Marksheffel Road right-of way and the construction of its improvements for the Project; and

WHEREAS, the permanent utility easement is further described in the attached exhibits and identified in the table below,

Property Owner	TSN	Acquisition Amount	Exhibit
Stetson Hills Property Owner, LLC	5321001005	\$167,800.00	A
	TOTAL	\$167,800.00	

hereinafter referred to as (the “Properties”); and

WHEREAS, the City of Colorado Springs, on behalf of its Public Works Department desires to purchase, and the Property Owners desire to sell, the Properties to the City for a total purchase price of \$167,800.00 as shown above; and

WHEREAS, the total purchase price of \$167,800.00 is supported by real estate appraisals conducted by an independent real estate appraiser; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds the acquisition of the Properties to be in the best interest of the citizens of Colorado Springs.

Section 2. Pursuant to the City of Colorado Springs Procedural Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021 ("Real Estate Manual"), City Council hereby authorizes the acquisition of the Properties for the amount of \$167,800.00.

Section 3. The City of Colorado Springs Real Estate Services Manager and the Public Works Director are authorized to enter into Real Estate Purchase and Sale Agreements with the Property Owners and to execute all documents necessary to complete the conveyance.

Section 4. This Resolution is contingent on funding of the Purchase by the Pikes Peak Rural Transportation Authority ("PPRTA").

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this _____ day of _____, 2025.

_____, Council President

ATTEST:

Sarah B. Johnson, City Clerk