



Project Viking – Authorization to Dispose of Surplus City Property

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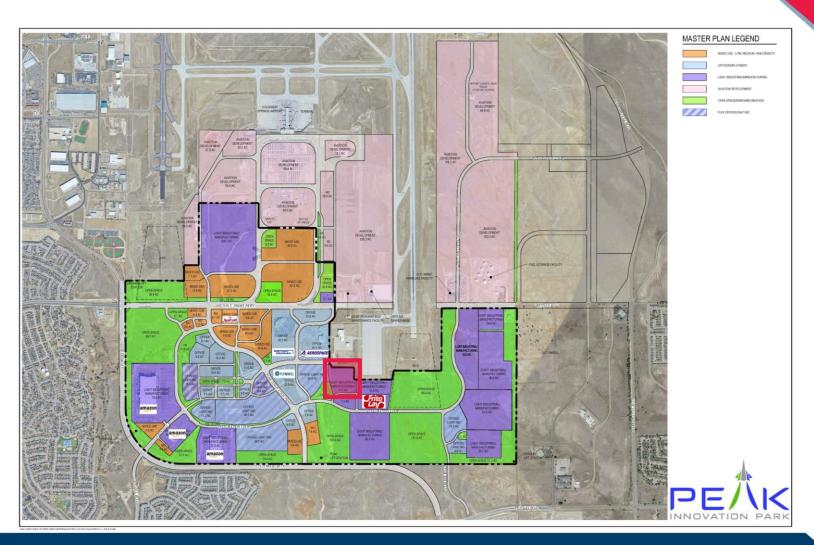
## PROJECT OVERVIEW



- Privately held, national commercial real estate development, design, and construction firm.
- First-time developer/investor in Peak
- Fee simple transaction for +/- 18.12 Acres of land
- Constructing two (2) speculative light industrial buildings. 121,762 SqFt and 131,128 SqFt respectively.

## SITE LOCATION





Project Viking

# SITE PLAN







Project Viking

#### **OVERVIEW**

COLORADO SPRINGS OLYMPIC CITY USA

- Purchase price greater than or equal to fair market value
- In compliance with existing master developer agreement / Real Estate Manual
- Closing is scheduled for: 11/20/25
- Construction to commence: 11/27/25
- FAA approval in process

## FISCAL IMPACTS



- Approx. \$5.5M total purchase price
- Project Viking estimates \$62.5M Capital Investment

## STAFF RECOMMENDATION



 Approve a Resolution for the Authorization to dispose of surplus City property in accordance with City Charter § 1-20 to Project Viking at the Colorado Springs Airport, specifically in Peak Innovation Park.



# QUESTIONS



