

ORDINANCE NO. 24-_____

AN ORDINANCE IDENTIFYING AND APPROVING
COLORADO SPRINGS UTILITIES' ANNUAL SOURCES OF
FUNDS FOR THE YEAR ENDING DECEMBER 31,2025

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
COLORADO SPRINGS:

Section 1. Based upon the annual budget for Colorado Springs Utilities for the year ending December 31, 2025, heretofore presented by the Chief Executive Officer of Colorado Springs Utilities, this City Council hereby accepts the aggregate sources of funds identified by the Chief Executive Officer of Colorado Springs Utilities for the year 2025 as shown:

Colorado Springs Utilities: \$1,788,249,623

Section 2. That the City Council hereby finds, determines and declares that the amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$1,788,249,623.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance approving the Budget and appropriating monies shall be in full force and effect on effect on January 1, 2025.

Section 5. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, and passed on first reading and ordered published this 22nd day of October 2024.

Finally passed: November 12, 2024

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk