

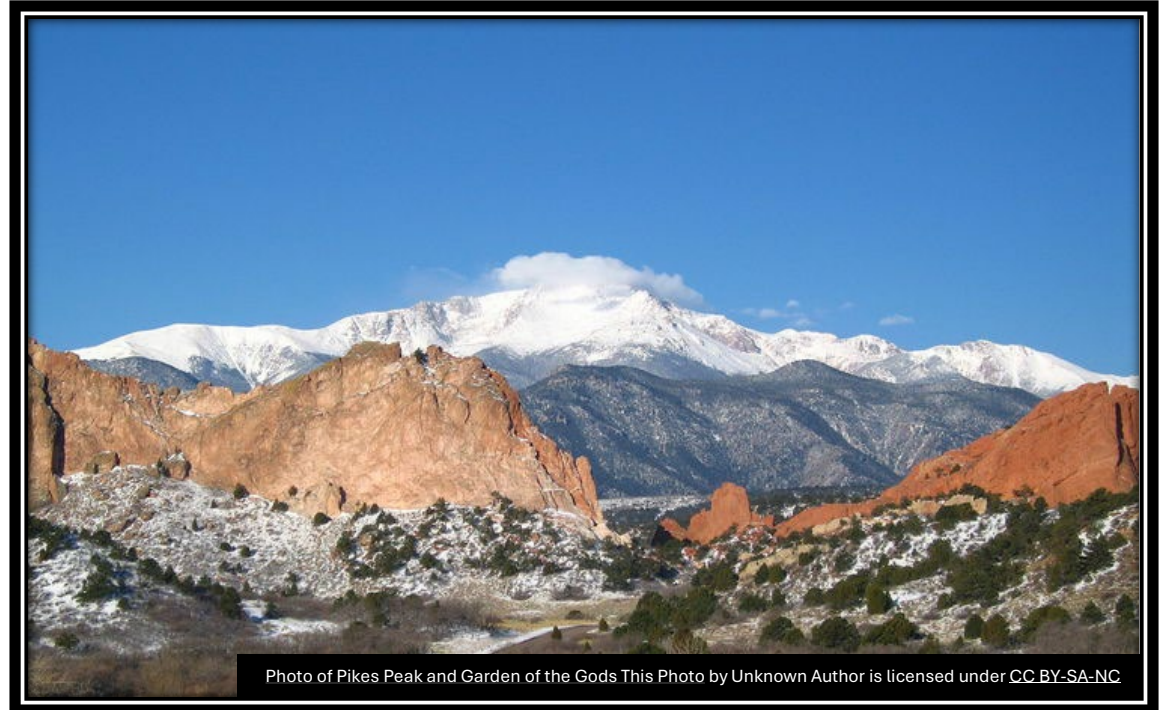


COLORADO SPRINGS
CITY COUNCIL

Office of the City Auditor

Natalie Lovell, City Auditor
2027 Audit Plan
July 13, 2026

Call 719-385-2387 to make an anonymous report of suspected fraud, waste, or abuse related to the City of Colorado Springs or report online [Fraud Reporting Form](#)



Agenda

1. Mission, Vision, Values
2. Office Structure
3. Office Organization
4. Audit Planning
5. Audit Resources
6. Building the Audit Plan
7. Request for Endorsement



[Colorado Springs downtown snowy nighttime scene.](#) This Photo by Unknown Author is licensed under [CC BY-SA](#)

Mission and Vision

Mission

To encourage responsible stewardship and accountability for public resources through independent and unbiased audits.

Vision

To be trusted advisors who drive positive organizational change through independent insight, integrity, and solutions that strengthen public confidence and address emerging risks for the benefit of our community.

Values

Accountability; Principled Behavior, Service to the Community, Continuous Improvement, People



Office Structure

CITY AUDITOR

- Appointed by and reports directly to The City Council

RECEIVES AUTHORITY FROM CHAPTER 1, ARTICLE 2, PART 7 OF CITY CODE

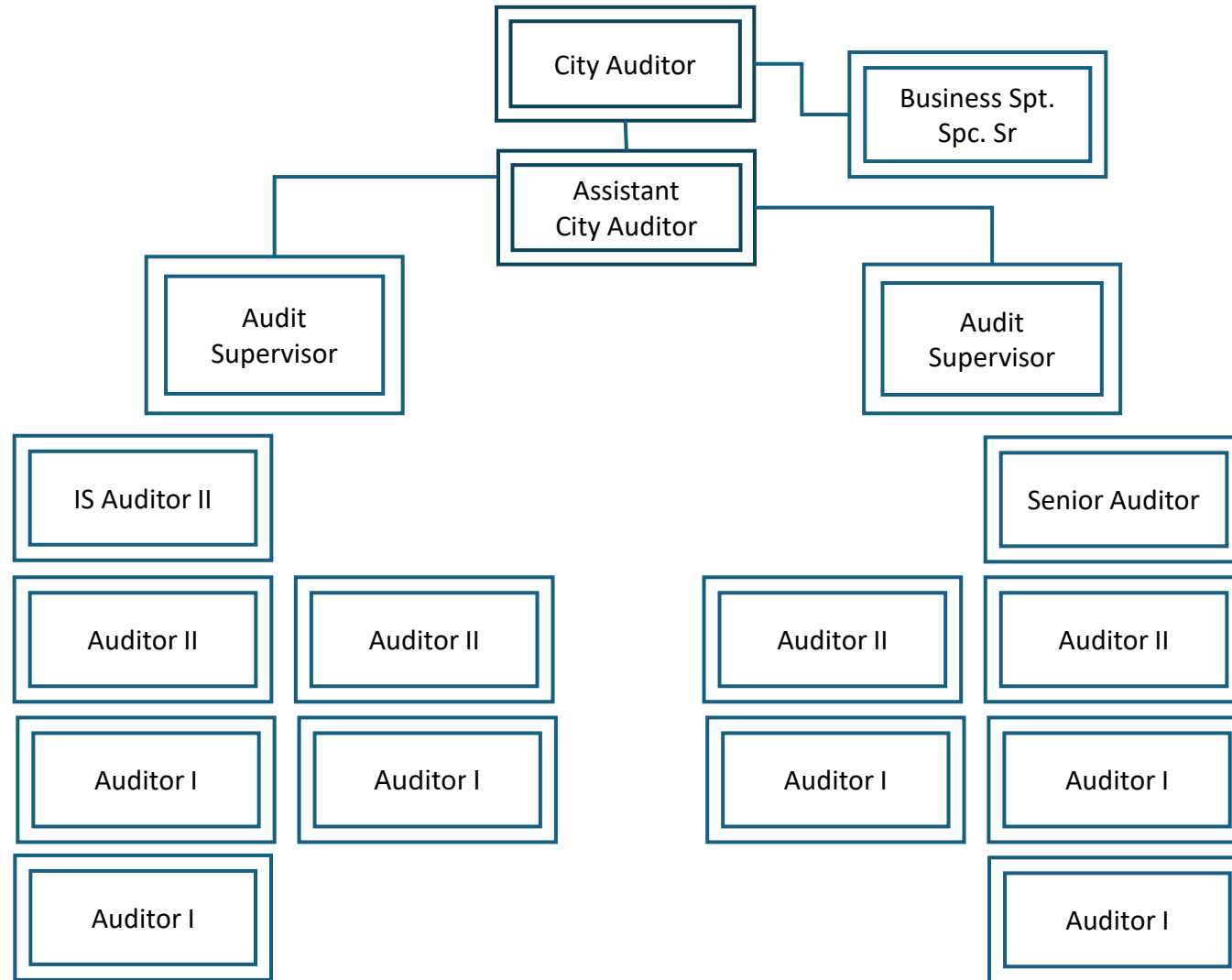
- Provides audit services for the City (and its enterprises) and others who receive funds from the City or fall under the direct or indirect control of the City Council.

2027 DEPARTMENT STAFFING

- City Auditor
- Assistant City Auditor
- Two (2) Audit Supervisors
 - Senior Audit Team: Information System Auditor II and Senior Auditor
 - Four (4) Auditor II; two on each team
 - Six (6) Auditor I; three on each team
- One (1) Senior Business Support Specialist



Office Organization



2027 Audit Plan by Entity

	City	Utilities	Airport	Golf and Parking Enterprise
2025 Budget	\$1,128,531	\$1,425,338	\$103,661	
2025 % of Audit Budget	42%	54%	4%	
2026 Budget Planned	\$961,652	\$1,309,077	\$164,555	
2026 % of Audit Budget	39%	54%	7%	
2027 Budget Planned	\$1,080,661	\$1,032,850	\$272,458	\$106,101
2027 % of Audit Budget	43%	42%	11%	4%



Audit Planning

Gather Information

- Review City Code to determine required audits
 - City Code
 - Ballot Measures
 - Utilities Governance
- Obtain Input through interviews
 - From City Auditor Staff
 - Management of City and its enterprises
 - City Council and Audit Committee
- Fraud, Waste , Abuse or Safety Risks

Score Audit Projects

- Risk-Based Model
 - Scored
 - Ranked
 - Highest risks
- Scoring Attributes
 - Requesting party
 - Dollar value of subject, asset liquidity
 - Government regulation
 - Political sensitivity
 - Control environment
 - System / Personnel Changes
 - Past Audits
 - Time since last audit

Building the Annual Audit Plan

Research

- Interviews, Research, Post Audit, Fraud, Waste, Abuse Hotline Trends

Risk Modeling

- Score Potential Audits

Resource Identification

- Staffing, Budget, 3rd Party Contracting

Build the Plan

- Required Audits by Code, Charter, Ballot, Governance
- City Auditor's Duty to Audit, Post-Audits (e.g. Major Systems)
- Audits Required by the Standards (e.g. Annual Follow-up)
- Risk-based Audits (those based on the risk assessment model)

2027 Audit Plan

	City	Utilities	Airport	Other Enterprises	Total	% by Audit Type
Required Audits Per Governance	2,325	2,110	100		4,535	24%
Carry forward from 2026	1,700	1,450	400		3,550	19%
Audit Support Tasks	1,425	1,425	480	10	3,340	17%
New Risk-Based Audits	2,800	2,900	1,100	800	7,600	40%
Total	8,250	7,885	2,080	810	19,025	100%
% By Entity	43%	42%	11%	4%		

Summary and Questions

- The proposed 2027 Audit Plan
 - Fulfills the City Code requirements
 - Fulfills audits required by standards
 - Is risk-based
 - 1,500 unassigned hours for special projects; or risk-based investigations
 - Accounts for carryover audits from 2026
- Requesting Council acknowledgement and endorsement of the 2027 Audit Plan

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