

_____, 2025

Elisa Blakeny
Wayne McClary
Colorado Department of Local Affairs
Division of Housing
1313 Sherman Street, Room 320
Denver, Colorado 80203

RE: Notification Required Pursuant to § 24-32-1706, Colorado Revised Statutes, as amended (“C.R.S.”)

Dear Lisa and Wayne:

Attached you will find an assignment of allocation from the Housing Authority of the City of Colorado Springs, Colorado (“CSHA”), assigning private activity bond volume cap allocation in the amount of \$7,000,000 (the “Assignment”) to the City of Colorado Springs, Colorado (“Colorado Springs”).

Please consider this the required notice pursuant to C.R.S. Section 24-32-1706(2). The Assignment includes the amounts assigned, the names of the assignor and assignee, representations that the Assignment was made without receipt of monetary consideration, the date of the Assignment, and provides prior written consent of CSHA that Colorado Springs may elect to treat all or any portion of the Assignment as allocations for projects with carryforward purposes.

Pursuant to C.R.S. § 24-32-1706(3)(c), Colorado Springs hereby notifies the Department of Local Affairs that the amounts assigned pursuant to the Assignment together with Colorado Springs’ 2025 private activity bond volume cap allocation in the amount of \$31,865,865 will be utilized for a project which has a carryforward purpose, as such project is described in the attached Resolution. Colorado Springs desires to treat its 2025 private activity bond volume cap allocation as allocated to such project for such carryforward purpose.

The information required follows:

ISSUING AUTHORITY NAME/ADDRESS/OFFICER

City of Colorado Springs, Colorado
30 South Nevada Avenue, Suite 701
Colorado Springs, CO 80903
Katie Sunderlin, Housing Solutions Manager, Housing & Homelessness Response
Department
(719) 385-5345

LEGAL COUNSEL

Kutak Rock LLP
2001 16th Street, Suite 1800
Denver, CO 80202
John H.T. Bales, Esq.
(303) 297-2400

PRINCIPAL AMOUNT OF CARRYFORWARD

\$38,865,865

NATURE OF PROJECT/BENEFICIARY

Qualified Mortgage Bonds and Qualified Residential Rental Projects
Low- and Middle-Income Families and Persons in Colorado Springs, Colorado

CLASSIFICATION UNDER SECTION 146(f)(5) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

Qualified Mortgage Bonds and Qualified Residential Rental Projects

INFORMATION REQUIRED BY SECTION 146(f)(2) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED

Purpose of Carryforward: Qualified Mortgage Bonds/ Qualified Residential Rental Projects

Portion for such Purpose: \$38,865,865

ATTACHMENTS

Inducement Resolution of Colorado Springs City Council
Certificate required by C.R.S. § 24-32-1709(2)(c)
Preliminary Opinion of Bond Counsel

Please be advised that Colorado Springs intends to issue its qualified mortgage or qualified residential rental revenue bonds in 2025, but if not, a federal election for carryforward on IRS Form 8328 will be filed on or prior to February 15, 2025. Copies of the appropriate documents will be forwarded as filed.

Please call me with any questions.

Sincerely,

Katie Sunderlin
Housing Solutions Manager, Housing & Homelessness Response Department