

A RESOLUTION APPROVING THE 2024 BUDGET FOR THE
COLORADO SPRINGS DOWNTOWN DEVELOPMENT
AUTHORITY IN COLORADO SPRINGS, COLORADO

WHEREAS, the Colorado Springs Downtown Development Authority City of Colorado Springs, Colorado in Colorado Springs, Colorado (the "DDA") was created pursuant to Ordinance No. 07-15 under the provisions of Part 8 of Article 25 of Title 31, C.R.S. (the DDA statute); and

WHEREAS, the Board of the DDA has proposed to the City Council an annual budget for 2024, and

WHEREAS, the Board of the DDA has made provision therein for a combination of prior year fund balance and 2024 revenues in an amount equal to or greater than the total proposed expenditures as set forth in the budget; and

WHEREAS, it is necessary to approve the budget for the purposes described below for the operation of the DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Colorado Springs Downtown Development Authority budget is hereby approved for the following amount, and for the purposes stated, for the 2024 budget year:

General Purposes: \$6,117,917

Section 2. The Council President is authorized to execute this resolution and the Council President and other officials and employees of the City of Colorado Springs and the Board of Directors of the Colorado Springs Downtown Development Authority and its designees are authorized to take any action which may be appropriate to implement this resolution.

Section 3. This resolution shall be in full and force and effect after its approval by the City Council.

Dated at Colorado Springs, Colorado, this 28th day of November 2023.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk