

A RESOLUTION AUTHORIZING THE ACQUISITION OF REAL PROPERTY LOCATED AT 38 BLUESTEM WAY, FAIRPLAY, COLORADO TO BE USED FOR A WATERSHED CARETAKER RESIDENCE

WHEREAS, Colorado Springs Utilities (“Utilities”), an enterprise of the City of Colorado Springs, provides housing, in the form of a caretaker residence, for its Collection and Distribution Specialist who is the caretaker for the Blue River Watershed; and

WHEREAS, the property located at 38 Bluestem Way, Fairplay, Colorado, also known as Park County Parcel Number 37073, which consists of a single-family residence on approximately 2.48 acres of land, (“Property”) has been identified as an appropriate property for Blue River Watershed caretaker residence; and

WHEREAS, Utilities desires to purchase and the property owner desires to sell the Property to the Utilities for a purchase price of \$615,000, which is supported by a real estate appraisal conducted by an independent real estate appraiser; and

WHEREAS, the acquisition of the Property is in the public interest and in the best interest of Utilities; and

WHEREAS, pursuant to sections 4.1 and 9.6 of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021* (“Real Estate Manual”), City Council approval is required for acquisition of real property interests if the purchase price exceeds \$100,000; and

WHEREAS, Utilities requests the approval of City Council to purchase the Property for a purchase price of \$615,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That the City Council finds the acquisition of the real property to be in compliance with the Real Estate Manual, the City Charter, City Code, and all other applicable laws.

Section 2. That in accord with the Real Estate Manual, the City Council hereby authorizes the acquisition of the real property for the purchase price of \$615,000.

Section 3. That the City’s Real Estate Services Manager is authorized to execute all documents necessary to complete the acquisition of the real property as contemplated herein.

DATED at Colorado Springs, Colorado, this _____ day of _____, 2023.

ATTEST:

Randy Helms, Council President

Sarah B. Johnson, City Clerk