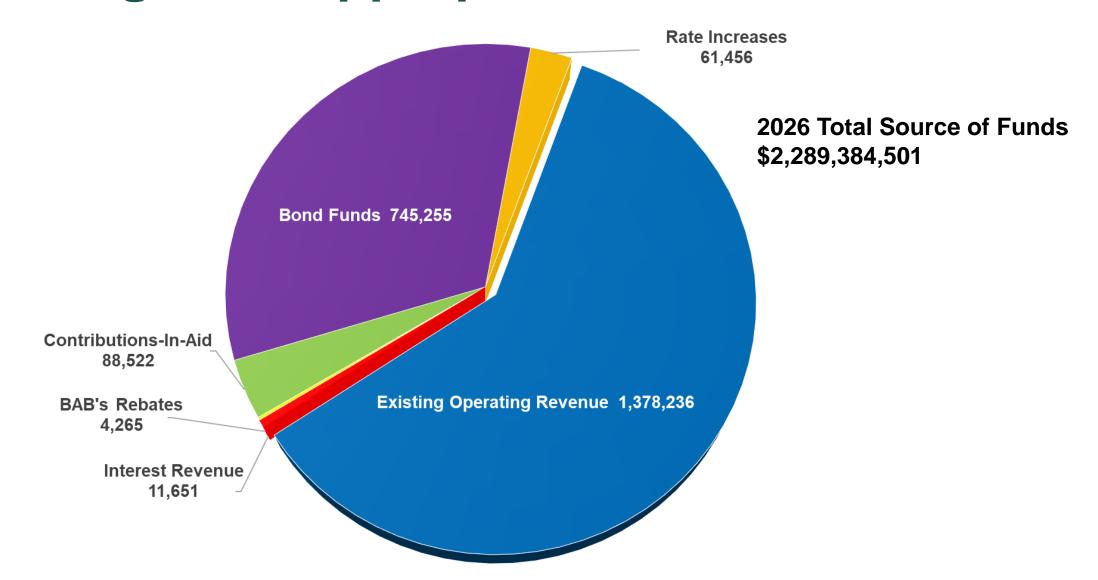


# 2026 Annual Budget and Sources of Funds

John Hunter, Manager of Financial Planning and Risk October 14, 2025

## Funding 2026 Appropriation (in thousands)



Colorado Springs Utilities 2

# **Proposed 2026 Budget**

#### **Budget Summary** (in thousands)

	2026 Proposed Budget	2025 Approved Budget	Increase / (Decrease)	% Change
Capital Projects	\$ 948,201	\$ 628,752	\$ 319,449	50.8%
Fuel Operations & Maintenance	534,693	493,961	40,732	8.2%
Non-Fuel Operations & Maintenance	452,909	437,774	15,135	3.5%
Debt Service	266,425	228,711	37,713	16.5%
Transfers - Surplus Funds to City	36,543	37,138	(594)	-1.6%
Other	365	380	(16)	-4.2%
TOTAL	\$2,239,136	\$1,826,717	\$ 412,419	22.6%

Colorado Springs Utilities

### Proposed 2026-29 Budget Overview (in thousands)

Proposed Metrics		2026	2027	2028	2029	4 Yea	ar Average	
Adjusted Debt Service Coverage		1.95	2.03	1.90	1.90 1.90		1.95	
Debt Ratio		57.6%	58.6%	58.9%	8.9% 58.2%		58.3%	
Days Cash on Hand		155	155	155	155		155	
Proposed Rate Increases Needed	2025 Typical Bill	2026 Rate Increases	2027 Rat				2029 Typical Bill	
Electric (Base Rates)	\$80.58	6.5%	6.5%	6.5%	6.5	5%	\$103.30	
Gas (Base Rates)*	\$24.11	4.0%	4.0%	4.0%	4.0	)%	\$28.00	
Water	\$85.10	6.5%	6.5%	6.5%	6.5	5%	\$109.06	
Wastewater	\$37.33	9.0%	9.0%	9.0%	9.0	)%	\$52.65	
Total Non-Fuel Bill	\$227.12	6.5% \$241.99	6.6% \$257.94	6.5% \$274.8	66	5%	\$293.01	

<sup>\*</sup> Excludes possible DIMP rider.

No new base rates need through 2029

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