Colorado Springs Utilities

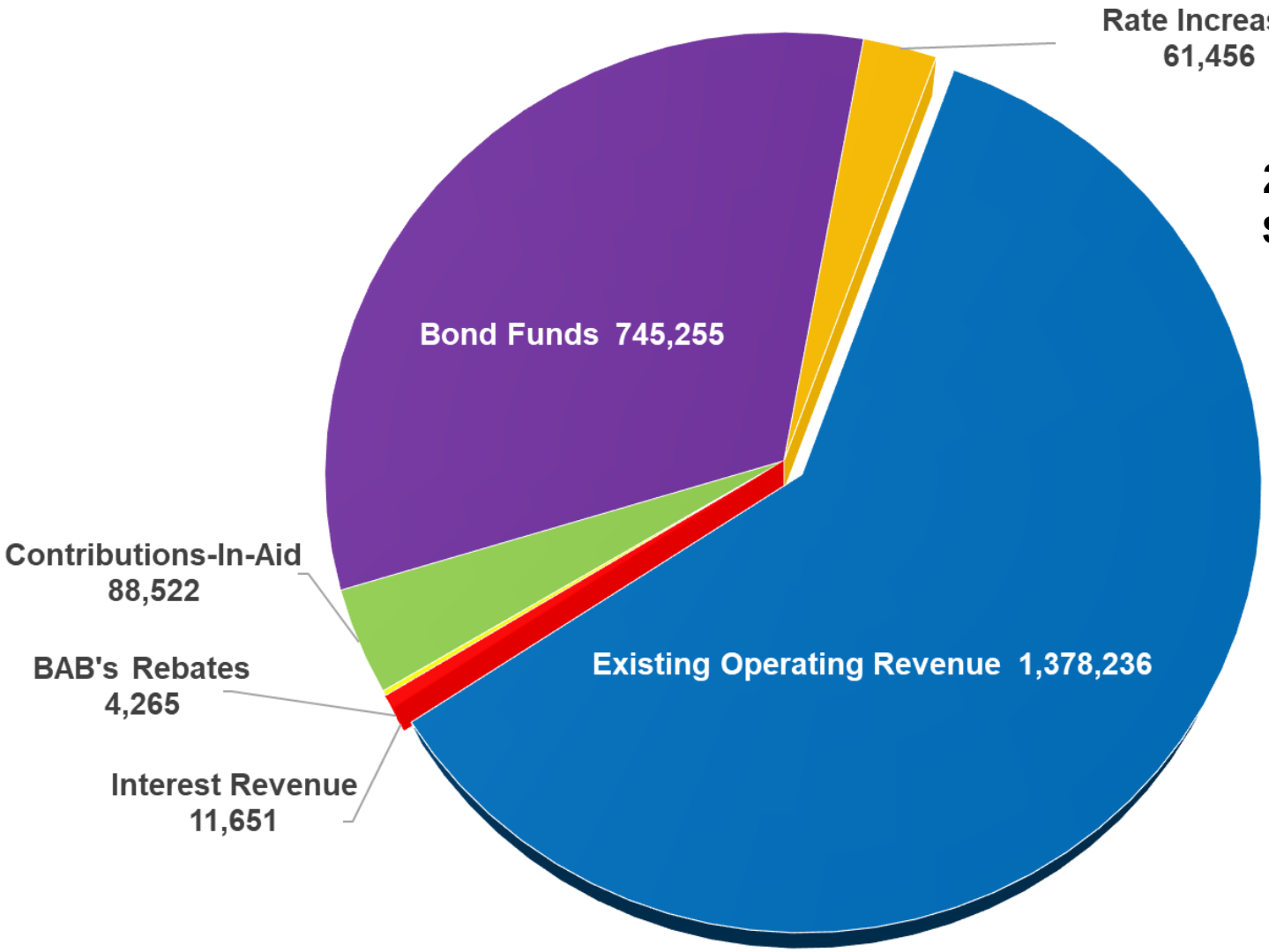
It's how we're all connected

2026 Annual Budget and Sources of Funds

John Hunter, Manager of Financial Planning and Risk

October 14, 2025

Funding 2026 Appropriation (in thousands)



2026 Total Source of Funds
$2,289,384,501

Proposed 2026 Budget

Budget Summary (in thousands)

	2026 Proposed Budget	2025 Approved Budget	Increase / (Decrease)	% Change
Capital Projects	$ 948,201	$ 628,752	$ 319,449	50.8%
Fuel Operations & Maintenance	534,693	493,961	40,732	8.2%
Non-Fuel Operations & Maintenance	452,909	437,774	15,135	3.5%
Debt Service	266,425	228,711	37,713	16.5%
Transfers - Surplus Funds to City	36,543	37,138	(594)	-1.6%
Other	365	380	(16)	-4.2%
TOTAL	**$2,239,136**	**$1,826,717**	**$ 412,419**	**22.6%**

Proposed 2026-29 Budget Overview (in thousands)

Proposed Metrics	2026	2027	2028	2029	4 Year Average
Adjusted Debt Service Coverage	1.95	2.03	1.90	1.90	1.95
Debt Ratio	57.6%	58.6%	58.9%	58.2%	58.3%
Days Cash on Hand	155	155	155	155	155

Proposed Rate Increases Needed	2025 Typical Bill	2026 Rate Increases	2027 Rate Increases	2028 Rate Increases	2029 Rate Increases	2029 Typical Bill
Electric (Base Rates)	$80.58	6.5%	6.5%	6.5%	6.5%	$103.30
Gas (Base Rates)*	$24.11	4.0%	4.0%	4.0%	4.0%	$28.00
Water	$85.10	6.5%	6.5%	6.5%	6.5%	$109.06
Wastewater	$37.33	9.0%	9.0%	9.0%	9.0%	$52.65
Total Non-Fuel Bill	$227.12	6.5% $241.99	6.6% $257.94	6.5% $274.81	6.6%	$293.01

* Excludes possible DIMP rider.

- No new base rates need through 2029