ORDINANCE NO. 23 – 37

AMENDING SECTIONS AN ORDINANCE 201 (DEFINITIONS) AND 213 (ECONOMIC DEVELOPMENT AGREEMENTS) OF PART 2 (GENERAL PROVISIONS) OF ARTICLE 1 (MUNICIPAL AIRPORT) OF CHAPTER 14 (MUNICIPAL ENTERPRISES) OF THE CODE OF THE CITY COLORADO SPRINGS 2001, AS AMENDED. SALES AND USE PERTAINING TO TAX OF CONSTRUCTION AND BUILDING MATERIALS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 201 (Definitions) of Part 2 (General Provisions) of Article 1 (Municipal Airport) of Chapter 14 (Municipal Enterprises) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

14.1.201: DEFINTIONS:

* * *

CONSTRUCTION **AND BUILDING** MATERIALS: "Construction **and building** materials" as that term is defined in section 2.7.104 of this Code.

* * *

Section 2. Section 213 (Economic Development Agreements) of Part 2 (General Provisions) of Article 1 (Municipal Airport) of Chapter 14 (Municipal Enterprises) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

14.1.213: ECONOMIC DEVELOPMENT AGREEMENTS:

* * *

C. * * *

1. Up to one hundred percent (100%) of the City's general fund portion of the sales tax or use tax paid by or for the benefit of the business for the purchase or use of

construction **and building** materials used in the establishment of the new business facility on the Municipal Airport.

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Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 25th day of July 2023.

Finally passed: August 8, 2023

Randy Helms Council President

Mayor's Action:		
	Approved on	
	Disapproved on	, based on the following objections:
		Blessing A. Mobolade, Mayor
Council Action After Disapproval:		
	Council did not act to override the May	yor's veto.
	Finally adopted on a vote of	, on
	Council action on	failed to override the Mayor's veto.
		Randy Helms, Council President
ATTEST:		
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Sara	h B. Johnson, City Clerk SEAI COLORA COLORA	
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AMENDING SECTIONS 201 (DEFINITIONS) AND 213 (ECONOMIC DEVELOPMENT AGREEMENTS) OF PART 2 (GENERAL PROVISIONS) OF ARTICLE 1 (MUNICIPAL AIRPORT) OF CHAPTER 14 (MUNICIPAL ENTERPRISES) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO SALES AND USE TAX OF CONSTRUCTION AND BUILDING MATERIALS" was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on July 25, 2023; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 8th day of August 2023, and that the same was published by title and in summary, in accordance with Section 3-80 of Article III of the Charter, a newspaper published and in general circulation in the Gazette, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 8^h day of August 2023.

1st Publication Date: July 28, 2023 2nd Publication Date: August 16, 2023

Effective Date: August 21, 2023

Initial:

City Clerk