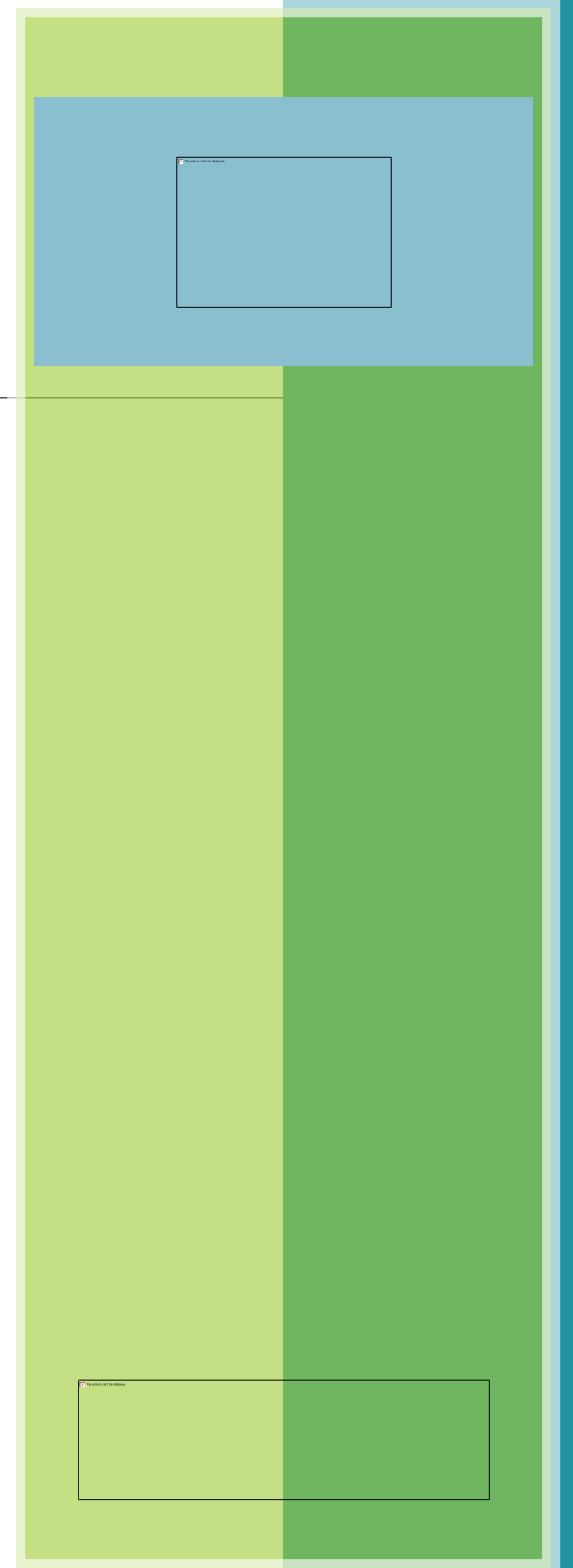




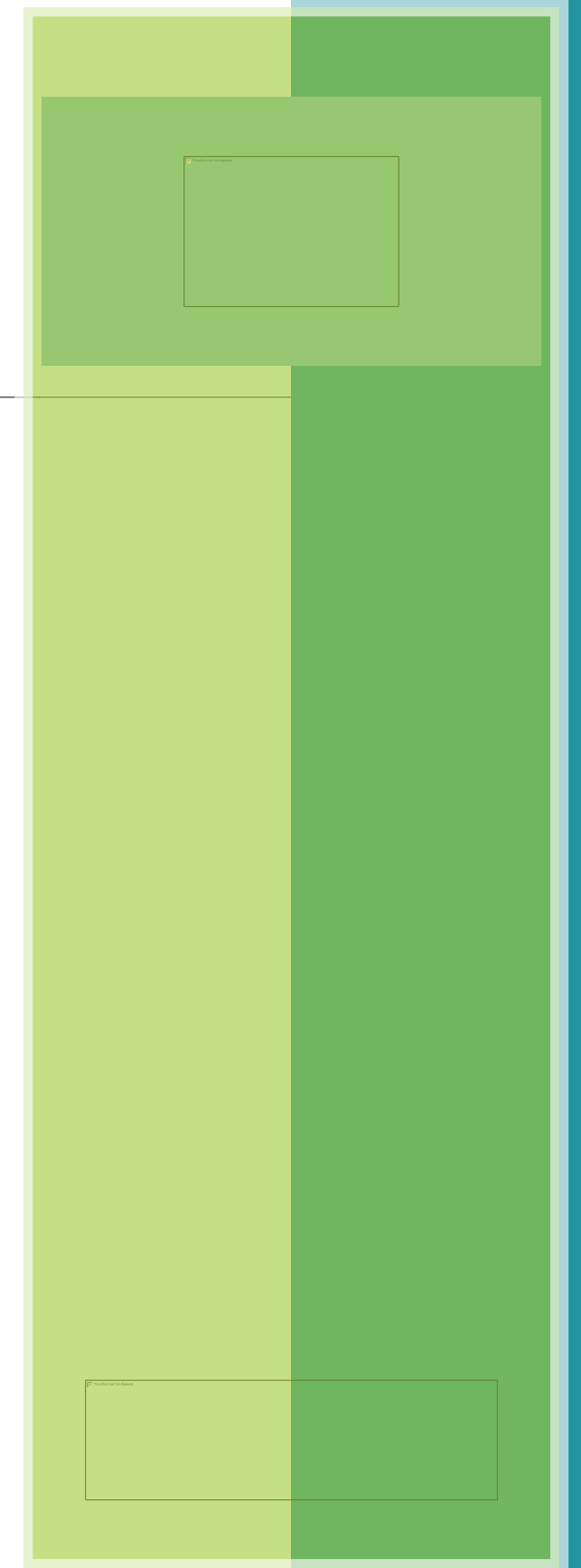
Pikes Peak
Housing Network

**Homes
For
All**



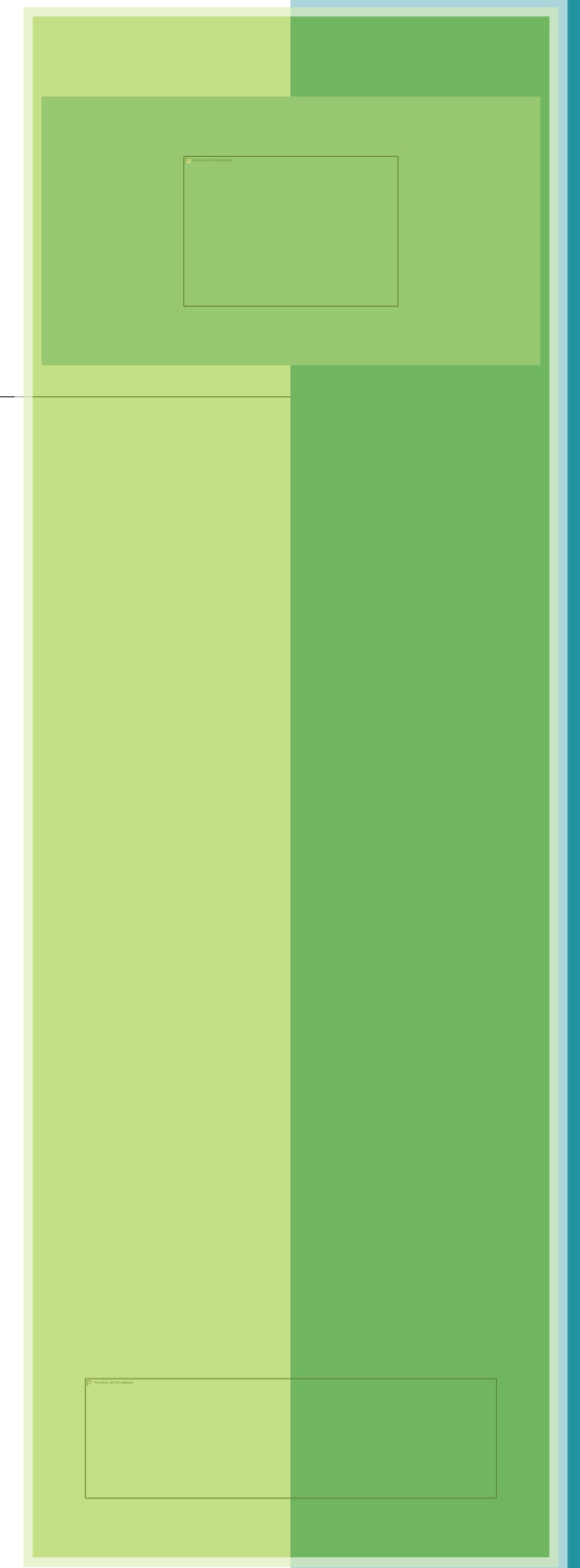
Who is PPHN?

- **Local nonprofit started in 2023 to address the ongoing housing crisis in the Pikes Peak region.**
- **PPHN's mission is to foster innovative and collaborative solutions that advance housing affordability, access, and production in the Pikes Peak region.**
- **There is no other organization accomplishing this work for our citizens**



Why PPHN is Needed

- **El Paso County has a housing deficit of around 13,000 - 27,000 homes.**
- **Housing opposition is growing, organized, and well-funded.**
- **Younger residents are not able to purchase homes and start families, preventing them from experiencing the American dream.**
- **Without action, this lack of housing production and affordability will greatly impact our economy and our ability to hire a qualified workforce**



The Data

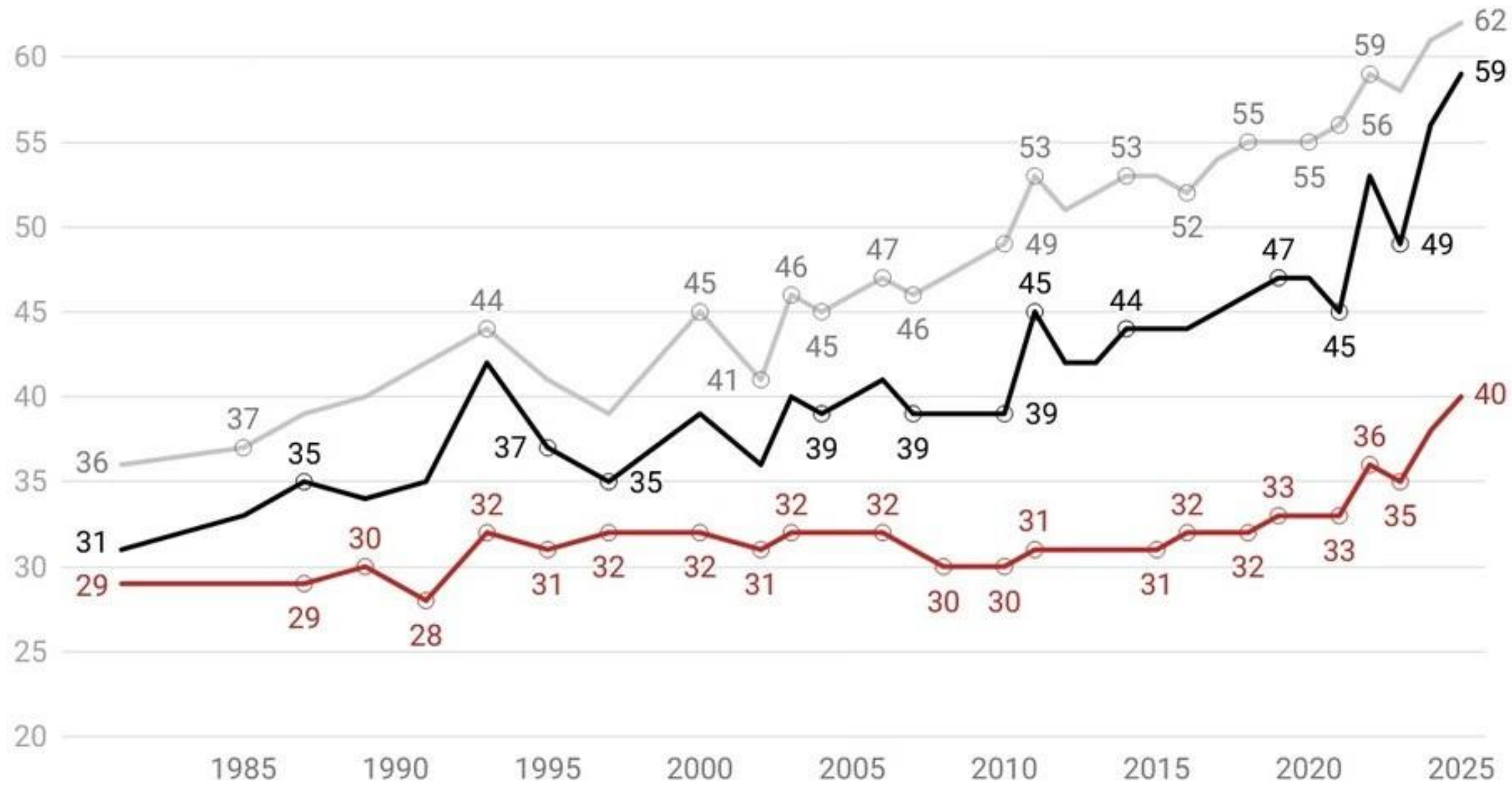
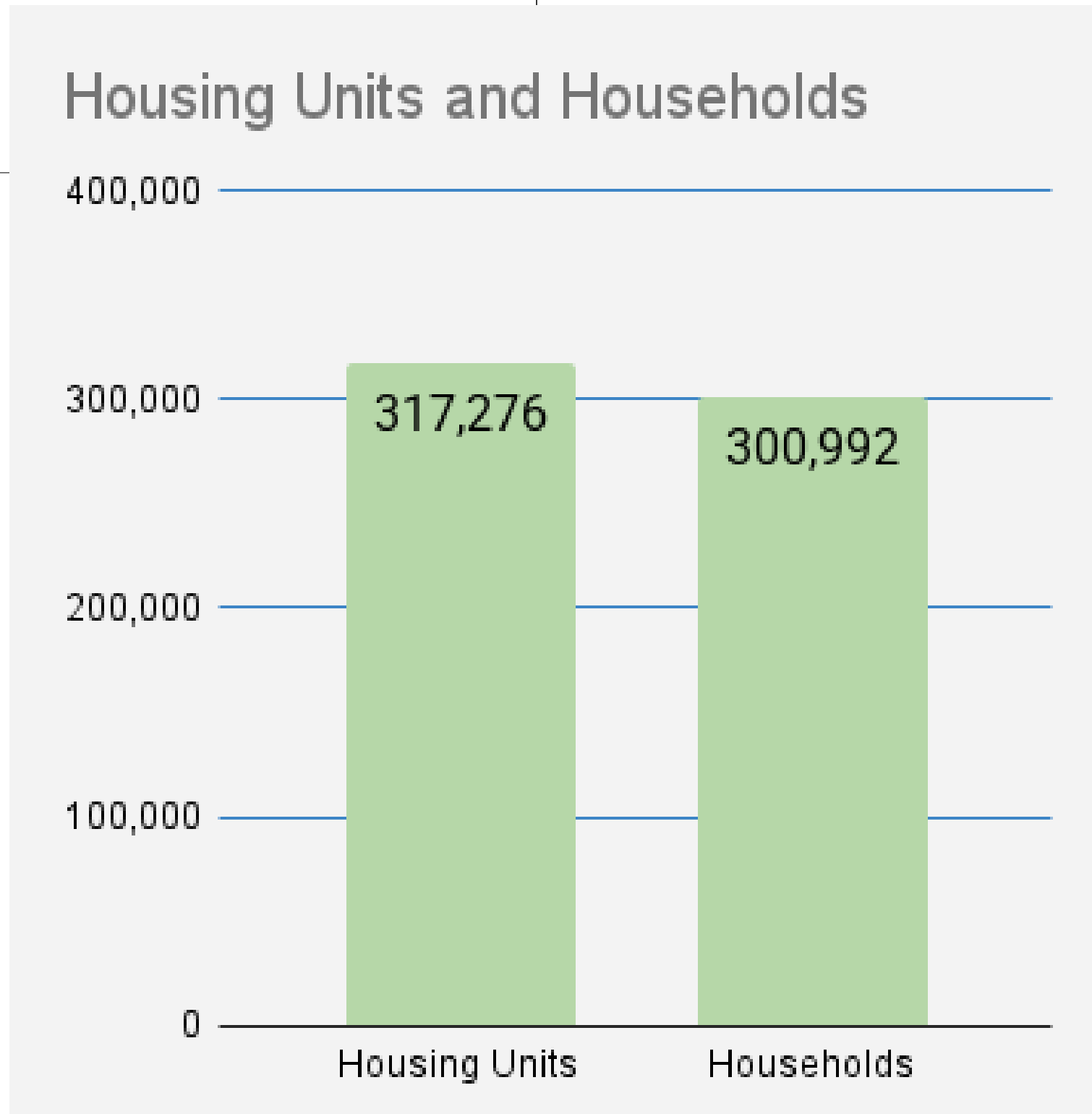


Chart: Realtor.com • Source: National Association of Realtors • Created with Datawrapper

The age of the first-time homebuyer has risen from 31 years old to 40 years old in the past decade.

The age of the average homebuyer has risen from 44 years old to 59 years old in the past decade.

The Data



Housing Deficit

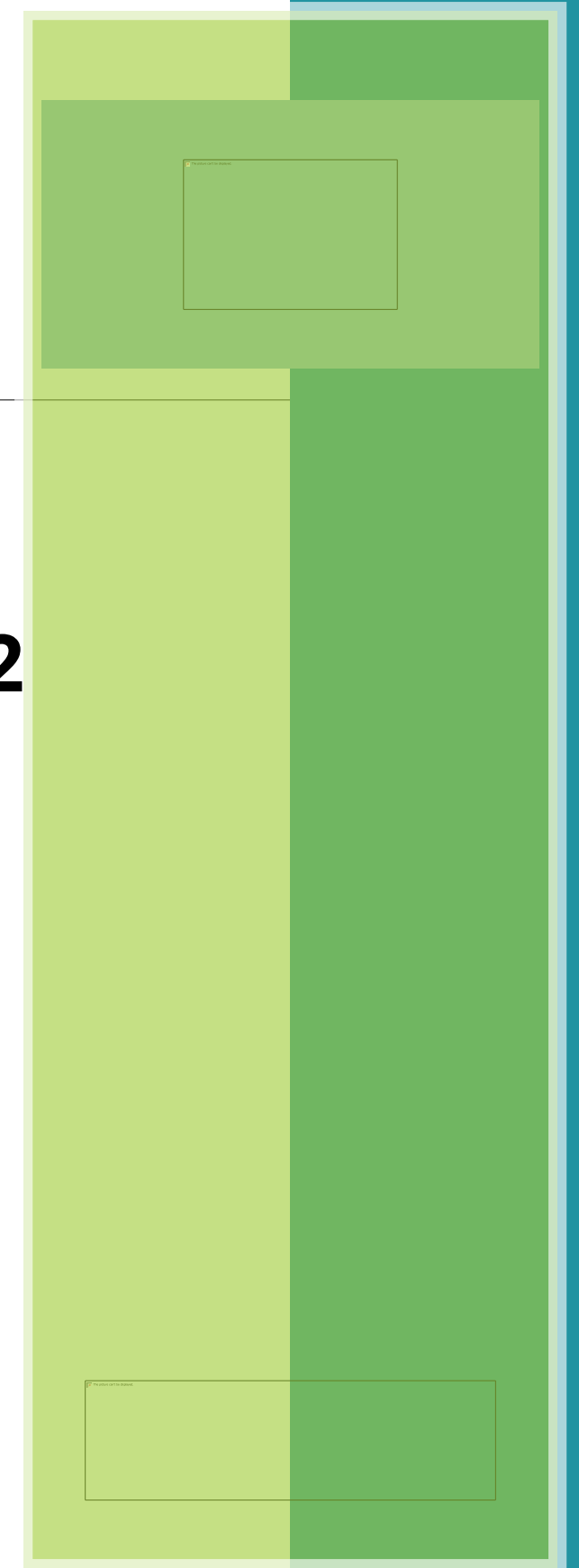
Households - **300,992**

x .1 = 30,099

Need = 331,091

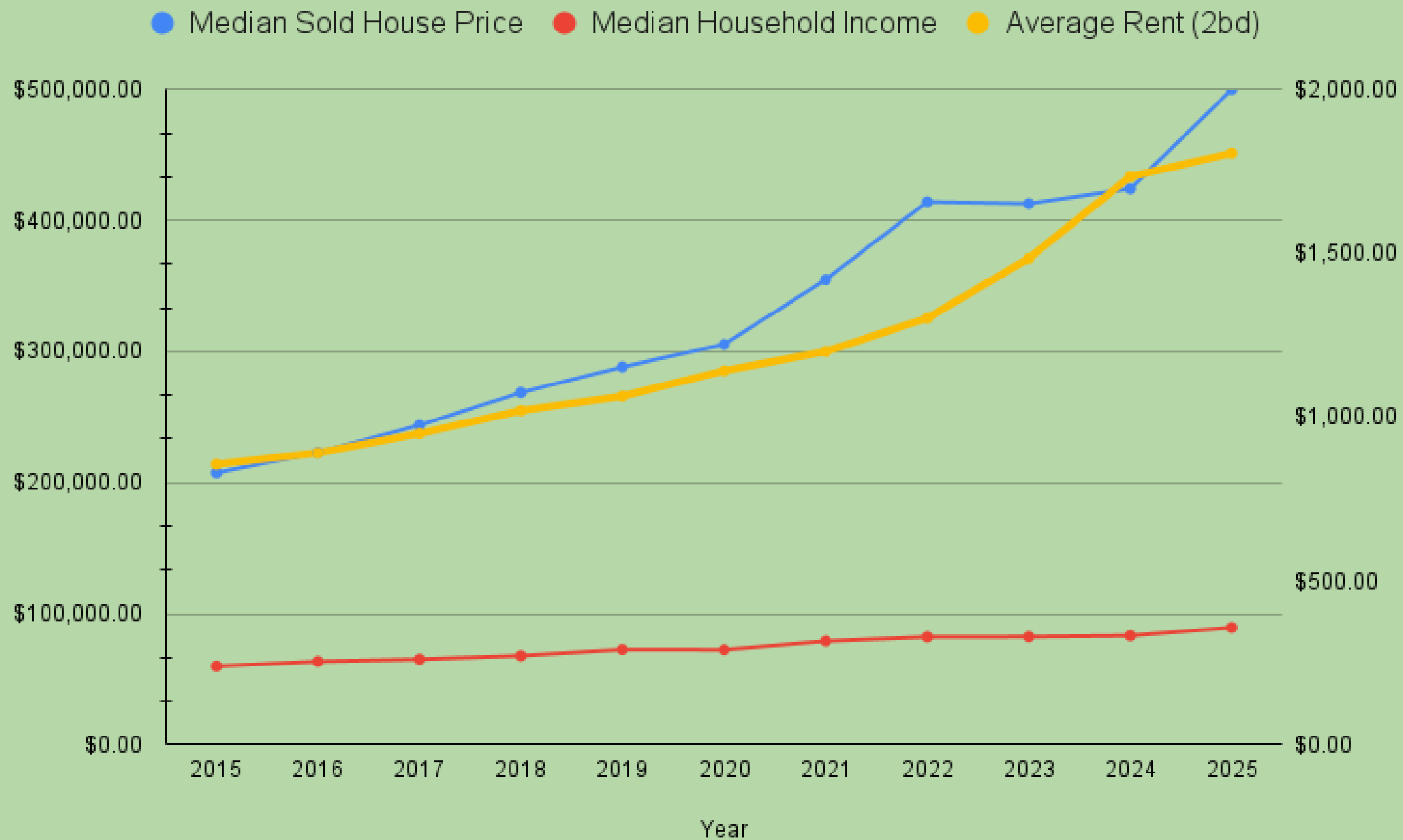
Housing Units -- **317,276**

HOUSING DEFICIT 13,815



The Data

Median Single Family Home Price, Median Household Income, and Average Rent (2bd)

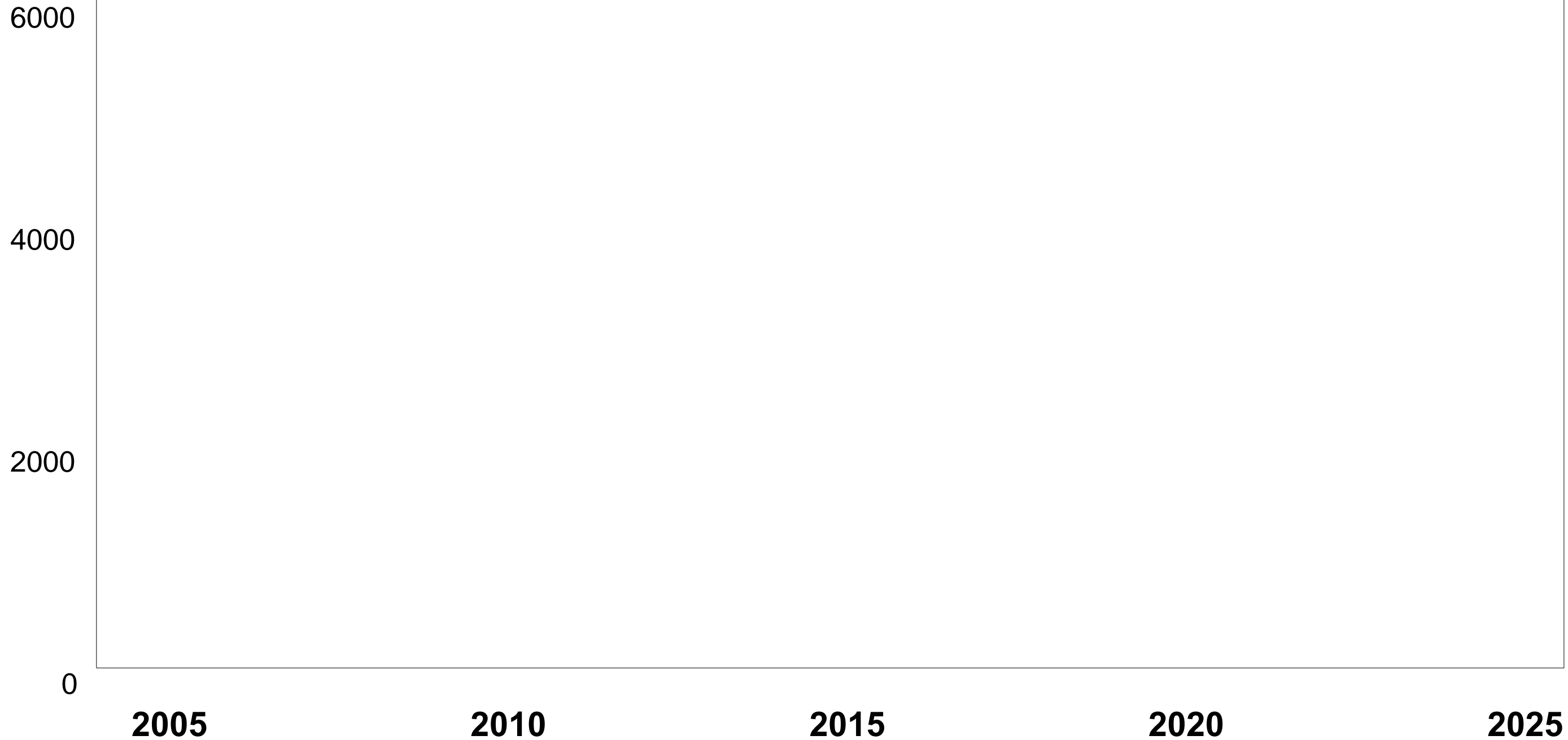


Over the past 10 years, incomes in El Paso County have risen 48%, while average rents have risen 111% and median home prices 141%

The Data

Residential Building Permits 2005 - 2025

● Single-Family Home ● Townhouse ● Duplex ● Condo ● Multifamily



The Data

MEDIAN HOME PRICE: \$ 460,000

DOWN PAYMENT (20%): \$ 92,000

LOAN AMOUNT: \$ 368,000

INTEREST RATE: 6.0%

MONTHLY MORTGAGE: \$ 2,844

MONTHLY PROPERTY TAXES: \$463

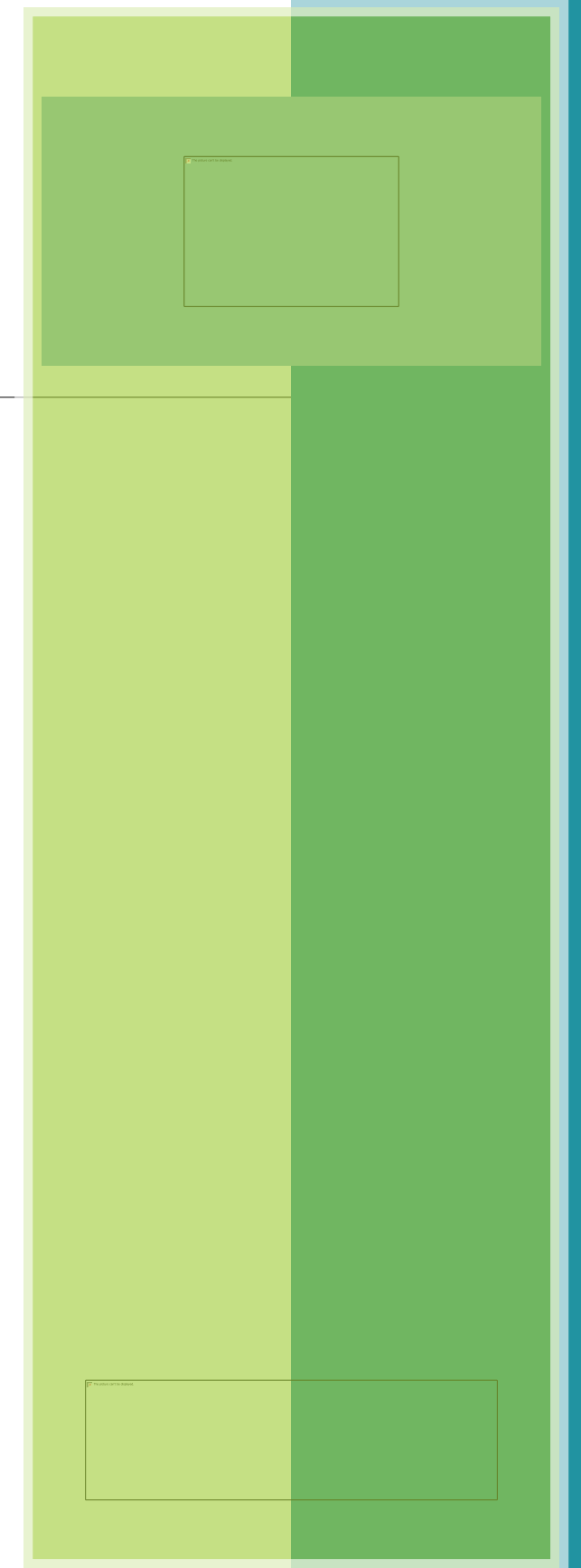
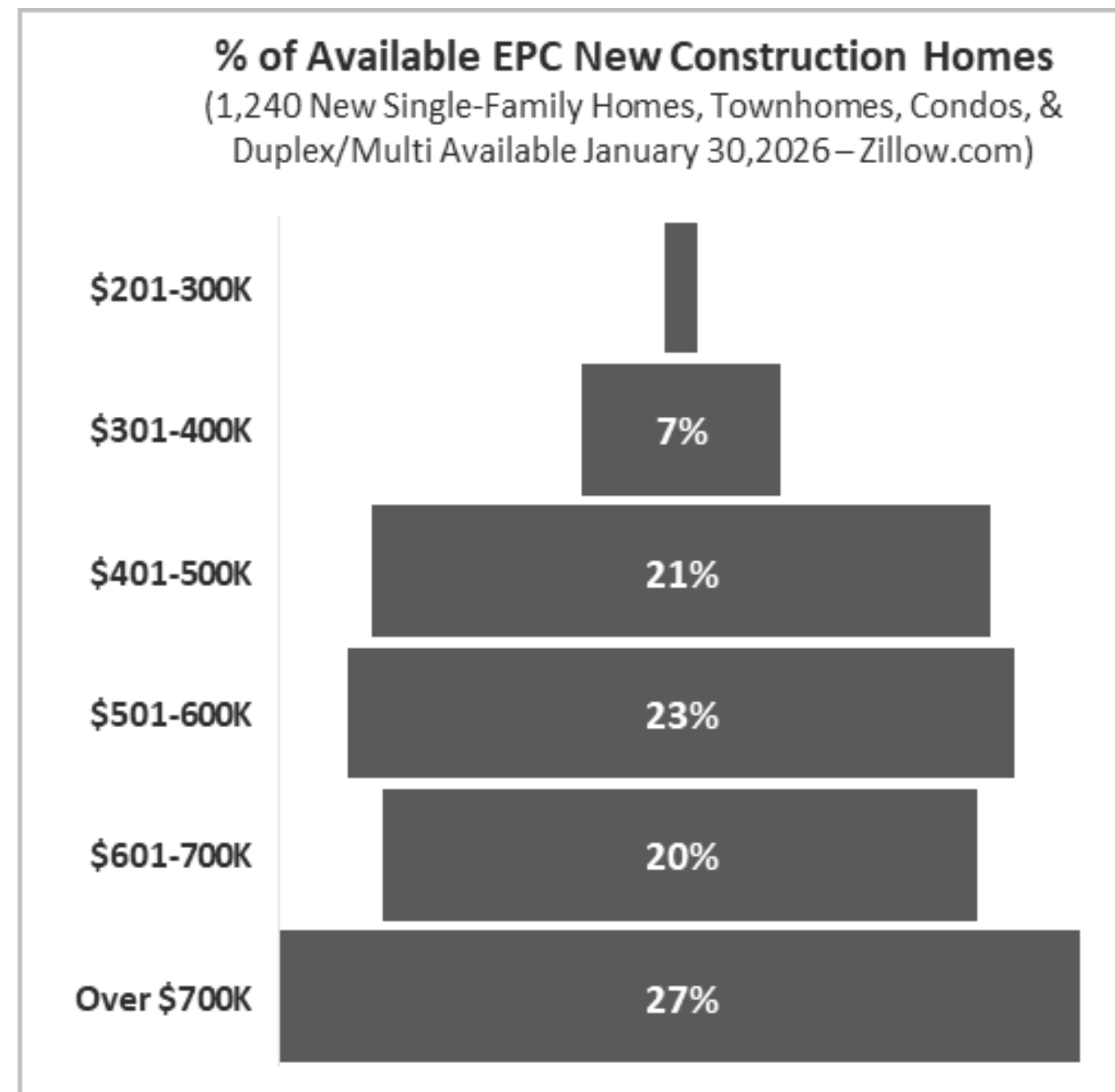
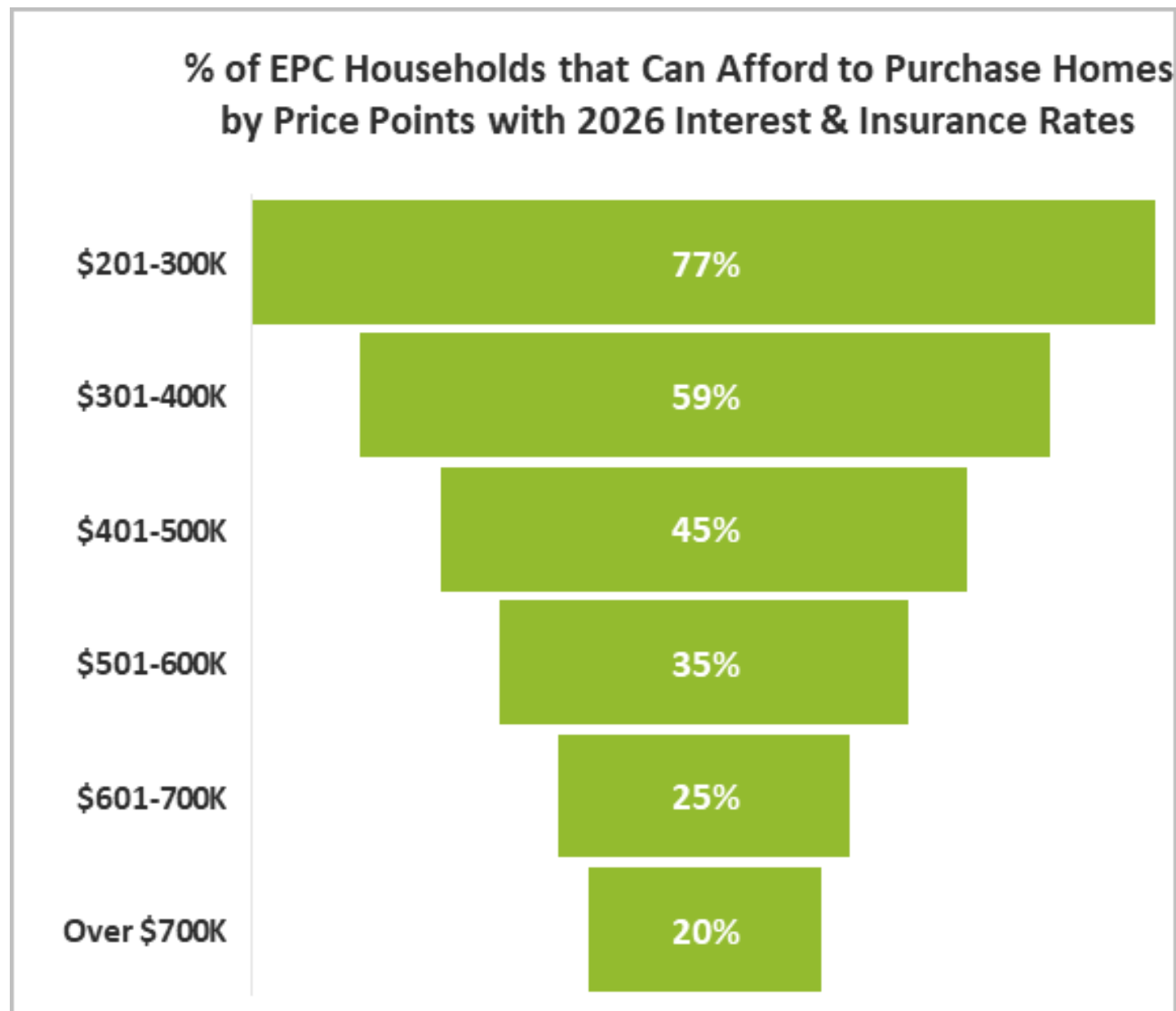
MONTHLY PROPERTY INSURANCE: \$ 150

TOTAL MONTHLY PAYMENT: \$ 3,457

To afford a home at the median sales price a resident must earn \$138,240 to avoid becoming cost-burdened.

The Data

The Price of Housing our Citizens can Afford & The Prices of the Homes we are Building



What PPHN is doing

We advocate for all proposed housing developments. PPHN is the only local organization speaking in support of housing developments

We actively lead and advocate for local housing policy changes

We create and share data, articles, messaging, and talking points that supports the need for housing in the Pikes Peak region

We build media relationships to ensure pro-housing content is in our local media

We host educational events to include the annual State of Housing event and our inaugural Housing Summit which will be held on October 1st!

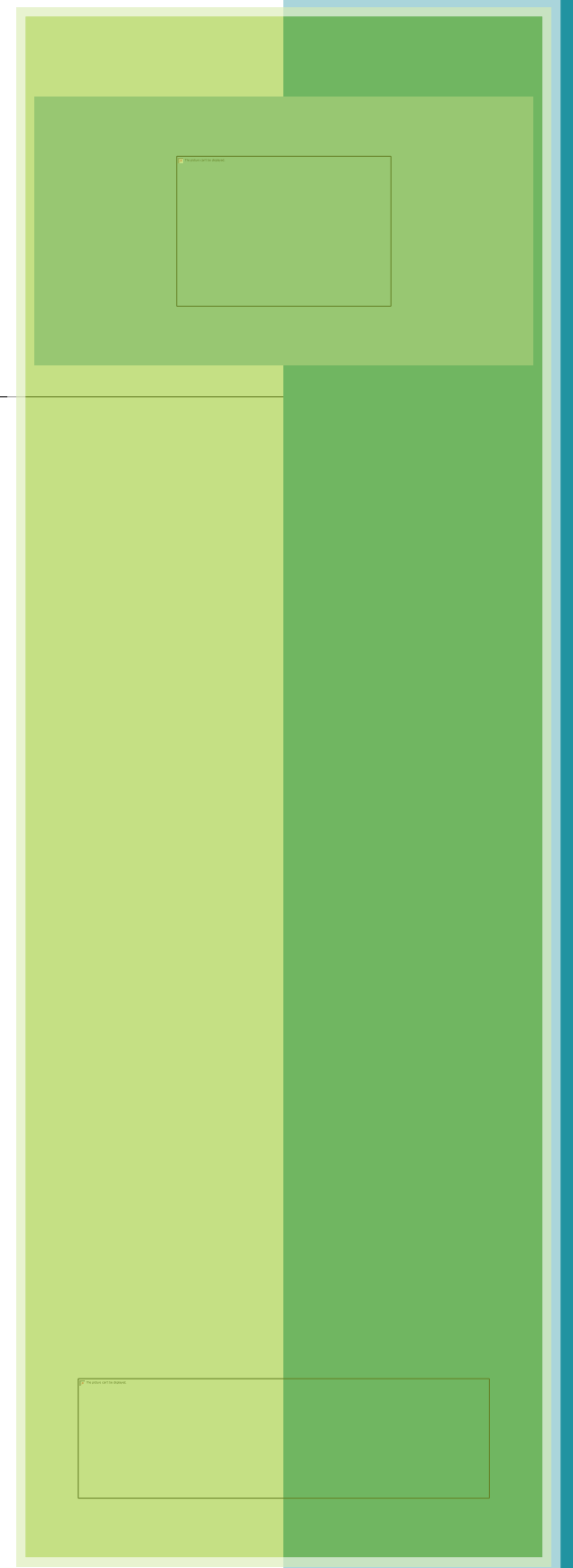
We are building an army of **housing champions who can vocally support housing development**





Pikes Peak Housing Network

Questions?





Pikes Peak Housing Network

THANK YOU



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