

RESOLUTION NO. _____

A RESOLUTION APPROVING THE INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN THE CITY OF COLORADO SPRINGS, ON BEHALF OF ITS ENTERPRISE THE COLORADO SPRINGS MUNICIPAL AIRPORT, AND THE PEAK METROPOLITAN DISTRICT NO. 3 RELATED TO THE REIMBURSEMENT OF CONSTRUCTION COSTS

WHEREAS, the City Council of the City of Colorado Springs, Colorado ("City Council") is authorized, pursuant to C.R.S. § 29-1-203, to enter into intergovernmental agreements with other governmental entities; and

WHEREAS, the City, by and through its enterprise, the Colorado Springs Municipal Airport (the "Airport"), is the fee owner of certain property located in the City of Colorado Springs and is developing thereon a phased mixed-use commercial development commonly known as Peak Innovation Park (the "Project"); and

WHEREAS, the City will be constructing necessary stormwater improvements for the benefit of Project and to prevent future erosion on the Bluestem Prairie Open Space, and

WHEREAS, the proposed Facilities Payment Agreement (the "IGA"), attached and made a part of this Resolution, provides the terms and conditions by which the Peak Metropolitan District No. 3 (the "District") will reimburse the Airport for its monetary contribution to the design and construction of such improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby approves the IGA between Peak Metropolitan District No. 3 and the City, by and through its enterprise, the Colorado Springs Municipal Airport, that sets forth the terms and conditions by which the District will reimburse the City for its monetary contribution to the design and construction of certain public infrastructure necessary to the development known as Peak Innovation Park.

Section 2. On behalf of the City, the Mayor is hereby authorized to execute the IGA.

Dated at Colorado Springs, Colorado this _____ day of October, 2025.

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk