

A RESOLUTION SETTING THE GAS COST ADJUSTMENT RATES EFFECTIVE JANUARY 15, 2024

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.2308 per Ccf should be adjusted to \$0.1238 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rates shall be effective January 15, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective January 15, 2024

City Council Vol. No. 6		
Sheet No.	Title	Cancel Sheet No.
Twenty-Fourth Revised Sheet No. 2.4	RATE TABLE	Twenty-Third Revised Sheet No. 2.4

Section 2. The Gas Cost Adjustment rates with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective January 15, 2024 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 9th day of January, 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk