

RESOLUTION NO. 66 - 25

A RESOLUTION AUTHORIZING THE ACQUISITION OF  
APPROXIMATELY 5.75 ACRES OF LAND IDENTIFIED AS  
EL PASO COUNTY TAX SCHEDULE NUMBER 53063-04-  
002

WHEREAS, Academy School District 20 offered to sell the property known as El Paso County Tax Schedule Number 53063-04-002 ("Property"), which consists of approximately 5.75 acres of vacant land, to the City of Colorado Springs ("City"), on behalf of its Parks, Recreation and Cultural Services Department ("Parks"); and

WHEREAS, the Property is more particularly described and depicted on Exhibit A, attached hereto; and

WHEREAS, due to the recent growth of the surrounding neighborhood, acquisition of the Property would provide many benefits to the residents of the Cumbre Vista neighborhood and the citizens of Colorado Springs; and

WHEREAS, the City has obtained an appraisal for the Property that supports the purchase price of \$791,740.00; and

WHEREAS, on April 10, 2025, the Parks, Recreation and Cultural Services Advisory Board voted 8-0 with one member absent to approve the purchase.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:**

Section 1. City Council finds the acquisition of the Property to be in the best interest of the surrounding neighborhood and citizens of Colorado Springs.

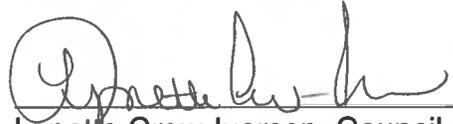
Section 2. Pursuant to the City of Colorado Springs Procedural Manual for the Acquisition and Disposition of Real Property Interests, Revised 2021 ("Real Estate Manual"), Section 4.1, City Council hereby authorizes the acquisition of the Property for the purchase price of \$791,740.

Section 3. The City of Colorado Springs Real Estate Manager and the Parks, Recreation and Cultural Services Director are authorized to execute any and all

documents necessary to complete the acquisition, in accordance with the Real Estate Manual.

Section 5. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this 27<sup>th</sup> day of May 2025.



Lynette Crow-Iverson, Council President

ATTEST:



Sarah B. Johnson, City Clerk



Exhibit A

Lot 115, Cumbre Vista Subdivision Filing No. 1

