



2025 Budget

October 8, 2024

City of Colorado Springs

City Council Budget Committee

Ensuring life safety and welfare of our community through efficient and consistent application of adopted codes and standards





2024 Overview & Accomplishments

- PPRBD Activity Overview as of August 31, 2024:
 - 2,117 new single-family home permits; an increase of 7% over 2023
 - 804 new commercial building permits; a decrease of 23% over 2023
 - \$2,439,567,395 total construction valuation; an increase of 3.3% over 2023
 - 8,697 plans have been submitted for review; a decrease of 6.4% over 2023
 - 234,971 inspections have been preformed; an increase of 7% over 2023
- Digital Accessibility
 - Completed upgrades in advance of state and federal deadlines
 - All public facing webpages are in substantial compliance with WCAG 2.1 Level AA
- Elevator and Escalator Safety
 - Exceeded new requirements set by the State
 - PPRBD continues to be a leader for training and inspection of conveyance in the State

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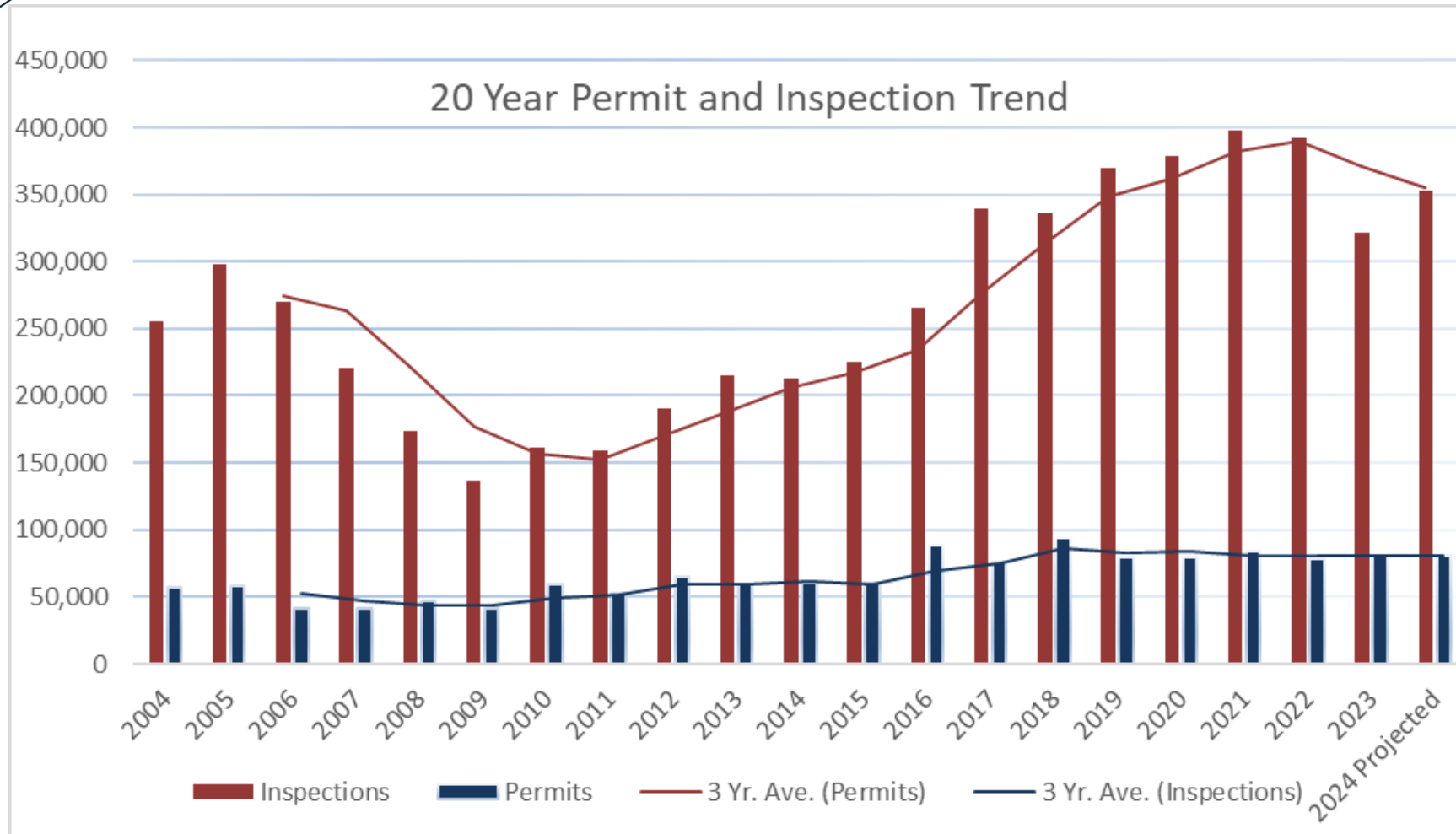


Strategic Goals

- Focus on employees and our commitment to excellence:
 - Emphasis on staff retention
 - Commitment to a competitive benefits package and COLA in 2025
- Online Services:
 - Continue to develop and implement a robust, factually accurate, up-to-date interactive, intuitive website.
 - This information is used by the construction industry, the jurisdictions served by Pikes Peak Regional Building as well as the public.

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2025 Budget Highlights

- No Fee Increase.
- Continue Licensing Reward program.
 - As of August 31, 2024, 1,146 licenses and registrations have been renewed at no cost.
- 25% decrease in services due to completion of GIS project
- Increase in staffing to meet strategic goals for online services and employee excellence

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Summary of Revenue and Expenditures

	2022 Actual	2023 Actual	2024 Budget	2025 Budget	% Change
Revenue					
Permit Revenue	\$ 15,434,187	\$ 15,194,038	\$ 15,525,202	\$ 15,751,287	1.5%
Fee Revenue	4,852,246	4,428,613	4,582,523	4,899,042	6.9%
Other Revenue	877,788	957,065	511,423	730,643	42.9%
Total Revenue	21,164,221	20,579,716	20,619,148	21,380,972	3.7%
Expenses					
Salary & Benefits	12,309,526	14,891,071	16,342,800	17,469,339	6.9%
Operating Expenses	3,583,603	3,162,120	4,007,669	3,676,380	-8.3%
Cost of Sales	884,719	935,843	950,000	950,450	0.0%
Total Expenses	16,777,848	18,989,034	21,300,469	22,096,169	3.7%
Net Income	4,386,373	1,590,682	(681,321)	(715,197)	
Beginning Fund Balance	22,012,492	26,398,865	27,989,547	27,308,226	
Ending Fund Balance	\$ 26,398,865	\$ 27,989,547	\$ 27,308,226	\$ 26,593,029	

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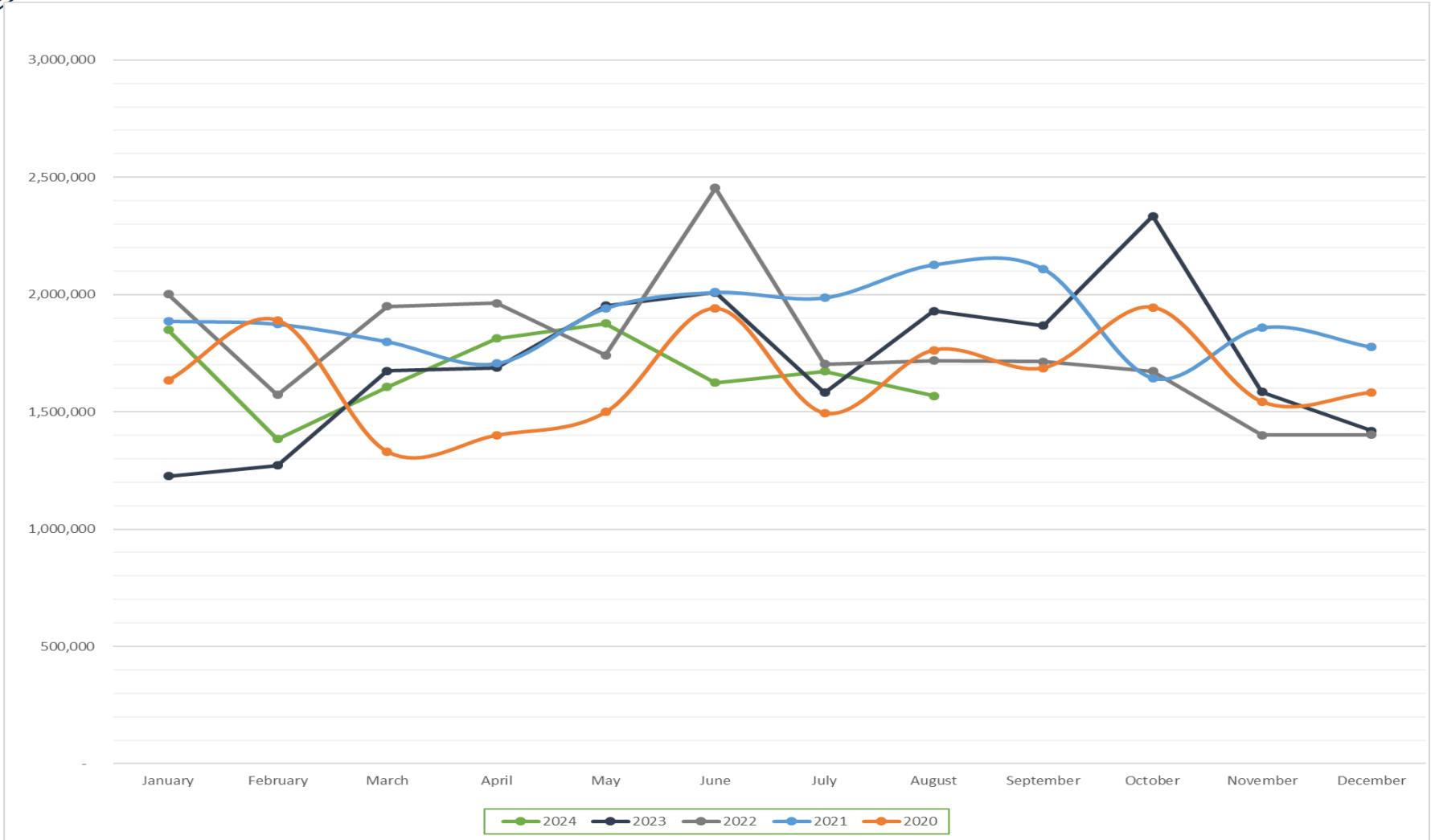
	Revenue					
	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2024 Budget - 2025 Budget	% Change
Permit Revenue						
Building Permits	\$ 10,948,812	\$ 11,034,619	\$ 11,304,278	\$ 11,530,363	\$ 226,085	2.0%
Mechanical/Plumbing Permit	2,419,856	2,142,084	2,278,390	2,278,390	-	0.0%
Electrical Permits	2,173,594	2,114,756	1,863,560	1,863,560	-	0.0%
Elevator Permits	80,666	97,440	60,818	61,368	550	0.9%
Floodplain Permits	2,910	3,850	6,355	5,406	(949)	-14.9%
Mobile Home Permits	16,440	14,592	11,801	12,200	399	3.4%
Total Permit Revenue	15,642,278	15,407,341	15,525,202	15,751,287	226,085	1.5%
Fee Revenue						
Plan Check Fees	3,284,075	2,939,078	3,105,198	3,168,502	63,304	2.0%
Contractor Licensing Fees	565,513	578,177	523,758	580,000	56,242	10.7%
Licensing Reward Program	(205,725)	(212,475)	(300,000)	(250,000)	50,000	-16.7%
Elevator Inspections	353,202	409,305	296,827	525,000	228,173	76.9%
Address Assignment Fees	144,570	110,550	183,360	157,568	(25,792)	-14.1%
Mechanical Licenses	14,945	13,070	12,708	14,250	1,542	12.1%
Re-Inspections	222,810	156,475	210,592	210,592	-	0.0%
Floodplain Plan Review	54,000	25,680	115,282	58,331	(56,951)	-49.4%
Variance Requests	6,110	5,360	6,355	6,355	-	0.0%
Utility Fees	17,320	8,360	16,339	16,339	-	0.0%
Collection & Other Fees	397,406	418,796	412,105	412,105	-	0.0%
Total Fee Revenue	4,854,226	4,452,376	4,582,523	4,899,042	316,519	6.9%
Other Revenue						
Code Sales	30,691	35,223	40,848	20,000	(20,848)	-51.0%
Misc. Revenue	29,553	36,824	72,900	50,000	-	0.0%
Gain On Sale Of Assets	390,673	184,831	129,675	142,643	12,968	10.0%
Interest Earnings	122,216	360,992	200,000	450,000	-	0.0%
EPC CAM Back Bill	96,950	106,548	68,000	68,000	-	0.0%
Total Other Revenue	670,084	724,418	511,423	730,643	(7,880)	-1.5%
Draw from fund balance	-	-	681,321	715,197	33,876	
	\$ 21,166,587	\$ 20,584,135	\$ 21,300,469	\$ 22,096,169	\$ 795,700	3.7%

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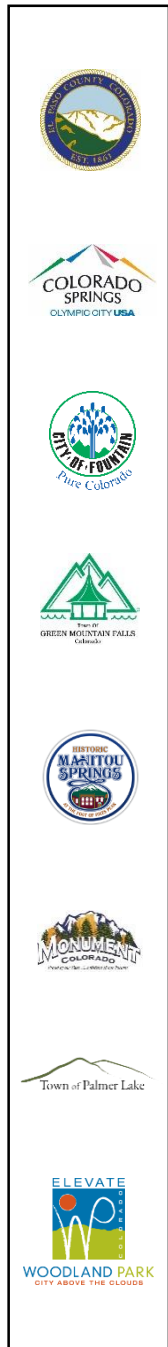




Revenue Trend



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Expenses

	2022 Actual	2023 Actual	2024 Budget	2025 Budget	2024 Budget - 2025 Budget	% Change
Salaries & Benefits	\$ 15,938,993	\$ 15,219,158	\$ 16,352,800	\$ 17,469,339	\$ 1,116,539	6.8%
Rent	581,183	581,478	800	800	-	0.0%
Supplies	536,755	237,203	407,600	391,800	(15,800)	-3.9%
Maintenance	647	-	32,000	82,000	50,000	156.3%
Fleet	383,996	237,761	825,000	825,000	-	0.0%
Insurance	347,796	350,597	445,000	430,000	(15,000)	-3.4%
Services	1,055,223	1,116,476	1,189,112	884,073	(305,039)	-25.7%
Common Area Maintenance	357,706	357,706	937,707	937,707	-	0.0%
Community Engagement & Education	132,000	129,600	160,000	125,000	(35,000)	-21.9%
Depreciation	818,442	844,324	900,000	900,000	-	0.0%
Cost Of Sales	118,703	91,519	50,450	50,450	-	0.0%
Total Expenditures	\$ 20,271,444	\$ 19,165,820	\$ 21,300,469	\$ 22,096,169	\$ 795,700	3.7%

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Questions?

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