RESOLUTION NO. ____-23

A RESOLUTION TERMINATING THE EXISTING GOLD HILL MESA COMMERCIAL URBAN RENEWAL PLAN

WHEREAS, by Resolution No. 69-15, the City Council approved the Gold Hill Mesa Commercial Urban Renewal Plan (the "Original Plan") on June 23, 2015 in accordance with the Colorado Urban Renewal Law, Part 1 of Article 25 of Title 31, C.R.S. (the "Act"); and

WHEREAS, the City Council has been advised that since the adoption of the Original Plan, the owner of the property described in the Original Plan proposes to expand the redevelopment of a larger area than that described in the Original Plan and proposes to expand redevelopment activities including remediation of a larger blighted area, construction of additional public and private improvements, and increasing the benefits to the community and the region;

WHEREAS, notice of the public hearing on terminating the Original Plan was published as required by C.R.S. § 31-25-107(3), at least thirty (30) days prior to the public hearing; and

WHEREAS, on October 24, 2023, the City Council conducted a public hearing pursuant to the procedural and notice requirements of the City Charter and the Act, and the City Council has considered the evidence presented in support of and in opposition to the termination of the Original Plan, City staff recommendations, the recommendation of the Colorado Springs Urban Renewal Authority ("CSURA"), the legislative record and has given appropriate weight to the evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Original Plan is hereby found and declared to be terminated in

its entirety in anticipation of its replacement by a more comprehensive urban renewal plan.

This is a legislative finding by the City Council based upon evidence presented to City

Council.

Section 2. Any and all rights and obligations of parties that may be affected by

termination of the Original Plan shall not be impaired or otherwise injured by termination of the Original Plan.

Section 3. The CSURA is hereby authorized and directed to take any and all actions pursuant to the Act to carry out and complete termination of the Original Plan, including, without limitation, notifying all parties affected by such termination, including filing of any documents required by the Act with the El Paso County Assessor.

Dated at Colorado Springs, Colorado, this 24th day of October, 2023.

Council President

ATTEST:

Sarah B. Johnson, City Clerk