

COPPER RIDGE METROPOLITAN DISTRICT

October 7, 2025

VIA EMAIL TRANSMISSION: kevin.walker@coloradosprings.gov

Mr. Kevin Walker
Director
City Planning Department
City of Colorado Springs
30 S. Nevada Avenue, Suite 701
Colorado Springs, CO 80903

Re: Copper Ridge Metropolitan District; 2025 Loan

Mr. Walker:

On behalf of the Board of Directors ("**Board**") of Copper Ridge Metropolitan District ("**District**"), this letter confirms that, in my capacity as President of the Board, the District desires to enter into a tax-exempt bank loan to finance the construction of certain public infrastructure generally known as the State Highway 21 (Powers) Phase 2 Project (Voyager Parkway to SH-83) (the "**2025 Loan**"). Pursuant to Section V.A.10 of the District's Service Plan, approved by the City of Colorado Springs City Council ("**City Council**") on March 11, 2008 (the "**Service Plan**"), the District's issuance of bonds or other debt instruments shall be subject to the approval of the City Council. As such, the District desires to take all steps necessary in order to obtain the City Council's approval of the issuance of the 2025 Loan. This letter serves as official confirmation that the District is requesting the City Council's approval of the issuance of the 2025 Loan, and that the District is taking all necessary steps pursuant to the Service Plan and all applicable laws to obtain the City Council's approval. As part of that process, the District, through the District's Counsel, submitted a letter on October 3, 2025 that further evidences the request and details of 2025 Loan.

Should the City Council require any additional documentation from the District or if the City Council has any further questions, the District and its representatives are available to discuss any questions or comments concerning the proposed 2025 Loan.

Very truly yours,

COPPER RIDGE METROPOLITAN DISTRICT



Donna Erickson, President

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