

RESOLUTION NO. ____ – 24

A RESOLUTION TO APPROVE AND ACCEPT A QUITCLAIM DEED FROM THE DEPARTMENT OF TRANSPORTATION, STATE OF COLORADO, CONCERNING PORTIONS OF TROY HILL ROAD FROM EAST PLATTE AVENUE TO 275 FEET NORTH OF AIRPORT ROAD

WHEREAS, pursuant to Article 1, Section 1-20(d) of the Charter of the City of Colorado Springs (the “City”), the City has the authority to purchase, acquire and maintain ways for the use of the City and its inhabitants; and

WHEREAS, the Transportation Commission of the State of Colorado and the Colorado Department of Transportation (“CDOT”) seek to expedite the implementation of improvements to highways of, and transit in, the State of Colorado and to solicit partnerships in transportation solutions; and

WHEREAS, CDOT is directed to improve the State’s transportation infrastructure and leveraging state transportation dollars by creating public-public partnerships between CDOT and local governments to potentially move forward with projects that CDOT would not be able to fund alone; and

WHEREAS, on _____ the Colorado Transportation Commission adopted Resolution # _____, which determined that the portion of Troy Hill Road between East Platte Avenue and 275 feet north of Airport Road no longer serves the ongoing purpose of the state highway system; and

WHEREAS, CDOT has executed a Quitclaim Deed in consideration of the sum of Ten Dollars and No Cents (\$10.00) and other good and valuable consideration as discussed herein, for Troy Hill Road that is to be owned by the City which shall be recorded by the City in the El Paso County Clerk and Recorder’s Office, and a copy shall be provided to CDOT within 60 days of the City’s receipt of payment; and

WHEREAS, the Quitclaim Deed contains a reverter clause which states that in the event the property conveyed fails to be used for public purposes, then the Quitclaim Deed will become null and void and the property conveyed shall revert to the Colorado Department of Transportation; and

WHEREAS, Colorado Springs City Council has determined that it would serve the best interests of the public to approve the acceptance of the road and execution of the Quitclaim Deed attached hereto and incorporated herein as Exhibit 1, to effectuate the hereinabove transaction.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. In accordance with Chapter 2.11 of the Real Estate Services Manual, City Council hereby authorizes the conveyance of the Troy Hill Road to the City from CDOT.

Section 2. Pursuant to the Real Estate Manual, Chapter 2, section 2.11, the City's Real Estate Services Manager is authorized to execute all documents necessary to complete the conveyance of the Property.

Dated at Colorado Springs, Colorado this ____ day of _____ 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk