

MARKET PLACE AT AUSTIN BLUFFS
GENERAL IMPROVEMENT DISTRICT
2025 Proposed Budget
September 16, 2024

	2023 Actual	Original 2024 Budget	2024 Estimate	2025 Proposed Budget
Beginning balance--January 1	\$241,983	\$222,423	\$222,976	\$240,791
Revenues:				
Property taxes	271,775	325,000	329,000	321,000
Specific ownership taxes	28,837	35,000	28,000	31,000
Interest income	4,862	9,100	6,900	11,700
Total revenues	305,474	369,100	363,900	363,700
Total funds available	547,457	591,523	586,876	604,491
Expenditures:				
Bond interest	103,350	89,375	89,375	73,125
Bond principal	115,000	125,000	125,000	130,000
Bond principal - additional payment	100,000	125,000	125,000	150,000
Audit services	5,000	5,500	5,150	5,500
Professional fees	1,131	2,000	1,560	2,000
Total expenditures	324,481	346,875	346,085	360,625
Ending balance--December 31	\$222,976	\$244,648	\$240,791	\$243,866