



Maintenance Intergovernmental Agreement (IGA) -

Peak Metropolitan District No. 2 and City of Colorado Springs, by and through its enterprise, the Colorado Springs Municipal Airport

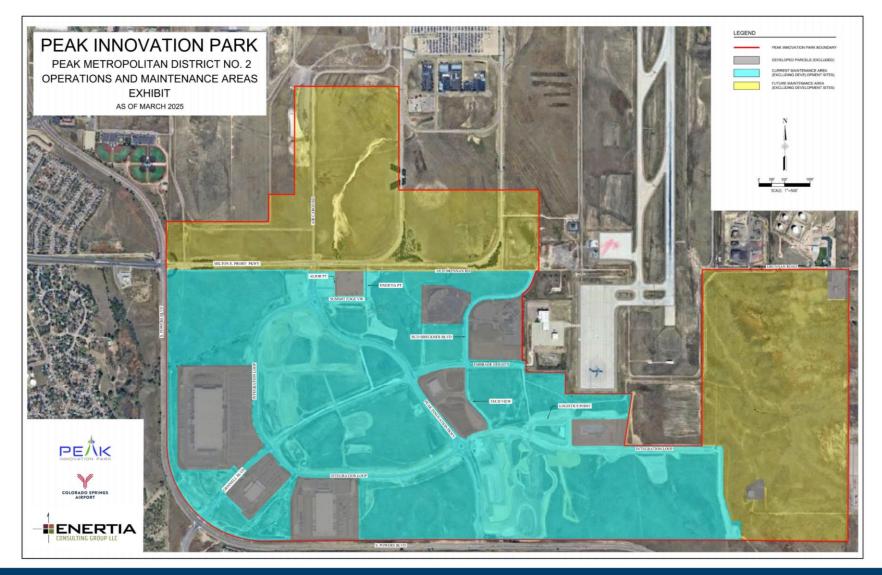
Troy Stover, Business Park Development Director, Airport Economic Development

## **IGA Specifics**



- Peak Metropolitan District ("Peak MD") No. 2 is responsible for maintenance and operations of public improvements related to the development of Peak Innovation Park.
- IGA codifies Peak MD No. 2 responsibilities and scope to repair, maintain, and replace public infrastructure.

## Peak MD No. 2 Maintenance Area





## **Financial Overview**



- Peak Innovation Park consists of approx. \$88M and growing in Public Infrastructure.
- At full buildout, Peak Innovation Park is estimated to consist of over \$200M in Public Infrastructure.

## STAFF RECOMMENDATION



 Approve a Resolution authorizing the Intergovernmental Agreement between the City of Colorado Springs, on behalf of its enterprise, the Colorado Springs Municipal Airport, and Peak Metropolitan District No. 2.