

AIRPORT INTERGOVERNMENTAL AGREEMENT (IGA)

Maintenance Intergovernmental Agreement (IGA) -
Peak Metropolitan District No. 2 and City of
Colorado Springs, by and through its enterprise, the
Colorado Springs Municipal Airport

10/27/2025

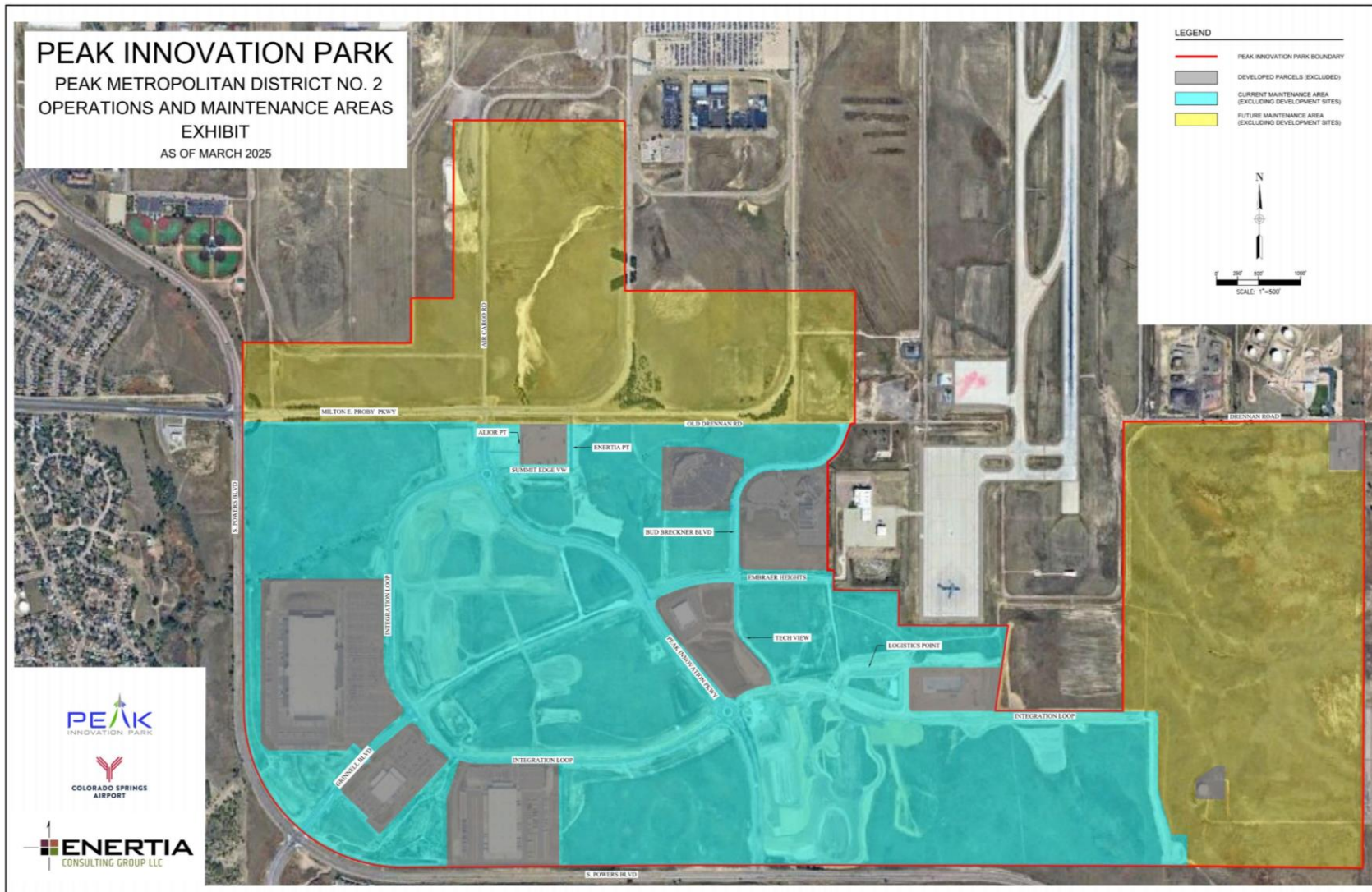
Troy Stover, Business Park Development Director, Airport
Economic Development

IGA Specifics



- Peak Metropolitan District (“Peak MD”) No. 2 is responsible for maintenance and operations of public improvements related to the development of Peak Innovation Park.
- IGA codifies Peak MD No. 2 responsibilities and scope to repair, maintain, and replace public infrastructure.

Peak MD No. 2 Maintenance Area



Financial Overview



- Peak Innovation Park consists of approx. \$88M and growing in Public Infrastructure.
- At full buildout, Peak Innovation Park is estimated to consist of over \$200M in Public Infrastructure.

STAFF RECOMMENDATION



- Approve a Resolution authorizing the Intergovernmental Agreement between the City of Colorado Springs, on behalf of its enterprise, the Colorado Springs Municipal Airport, and Peak Metropolitan District No. 2.