

ORDINANCE NO. 23-_____

AN ORDINANCE AMENDING SECTIONS 201 (DEFINITIONS) AND 213 (ECONOMIC DEVELOPMENT AGREEMENTS) OF PART 2 (GENERAL PROVISIONS) OF ARTICLE 1 (MUNICIPAL AIRPORT) OF CHAPTER 14 (MUNICIPAL ENTERPRISES) OF THE CODE OF THE CITY OF COLORADO SPRINGS 2001, AS AMENDED, PERTAINING TO SALES AND USE TAX OF CONSTRUCTION AND BUILDING MATERIALS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Section 201 (Definitions) of Part 2 (General Provisions) of Article 1 (Municipal Airport) of Chapter 14 (Municipal Enterprises) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

14.1.201: DEFINITIONS:

* * *

CONSTRUCTION **AND BUILDING** MATERIALS: "Construction **and building** materials" as that term is defined in section 2.7.104 of this Code.

* * *

Section 2. Section 213 (Economic Development Agreements) of Part 2 (General Provisions) of Article 1 (Municipal Airport) of Chapter 14 (Municipal Enterprises) of the Code of the City of Colorado Springs 2001, as amended, is amended to read as follows:

14.1.213: ECONOMIC DEVELOPMENT AGREEMENTS:

* * *

C. * * *

1. Up to one hundred percent (100%) of the City's general fund portion of the sales tax or use tax paid by or for the benefit of the business for the purchase or use of construction **and building** materials used in the establishment of the new business facility on the Municipal Airport.

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Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2023.

Finally passed: _____

Randy Helms, Council President

Mayor's Action:

- Approved on _____.
- Disapproved on _____, based on the following objections:

Yemi Mobolade, Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk