

RESOLUTION NO. _____ - 24

A RESOLUTION APPROVING THE THIRD AMENDED AND
RESTATED INTERGOVERNMENTAL AGREEMENT FOR
PIKES PEAK RURAL TRANSPORTATION AUTHORITY
FUNDED CAPITAL PROJECTS, MAINTENANCE
PROGRAMS AND CITY-SPONSORED TRANSIT
ACTIVITIES

WHEREAS, the Colorado Springs City Council supported and the voters in the region approved a ten (10) year extension on the collection of a one-percent (1%) sales tax to be used on a voter approved list of capital projects, maintenance programs and City-sponsored transit activities from 2025 to 2034, administered by the Pikes Peak Rural Transportation Authority (“PPRTA”) in November of 2022; and

WHEREAS, the previously approved Intergovernmental Agreement as amended between the City of Colorado Springs (“City”) and the PPRTA needs to be extended from December 31, 2024 to December 31, 2034, to implement the extended term of the sales tax and to set forth procedures for the funding of the capital projects, maintenance programs and City-sponsored transit activities authorized by the November 2022 vote; and

WHEREAS, pursuant to Colorado Revised Statutes § 29-1-203, City Council has the authority to approve an Intergovernmental Agreement between the PPRTA and the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS THAT:

Section 1. The City Council hereby approves the “Third Amended and Restated Intergovernmental Agreement for Pikes Peak Rural Transportation Authority Funded Capital Projects, Maintenance Programs and City-Sponsored Transit Activities” (“IGA”), a true copy of which is attached hereto and incorporated herein by reference, effective the first (1st) day of January, 2025.

Section 2. On behalf of the City, the Mayor is hereby authorized to execute and administer the IGA.

DATED at Colorado Springs, Colorado, this _____ day of _____ 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk