

RESOLUTION NO. ____-24

A RESOLUTION SETTING THE GAS COST ADJUSTMENT AND
GAS CAPACITY RATES EFFECTIVE APRIL 1, 2024

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.1238 per Ccf should be adjusted to \$0.0810 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, Utilities has proposed, and the City Council finds it prudent, to approve changes to the Gas Capacity Charge rates; and

WHEREAS, the proposed Gas Cost Adjustment and Gas Capacity Charge rates shall be effective April 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective April 1, 2024

City Council Vol. No. 6		
Sheet No.	Title	Cancels Sheet No.
Twenty-Fifth Revised Sheet No. 2.4	RATE TABLE	Twenty-Fourth Revised Sheet No. 2.4

Section 2. The Gas Cost Adjustment rates with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective April 1, 2024 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 26th day of March, 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk