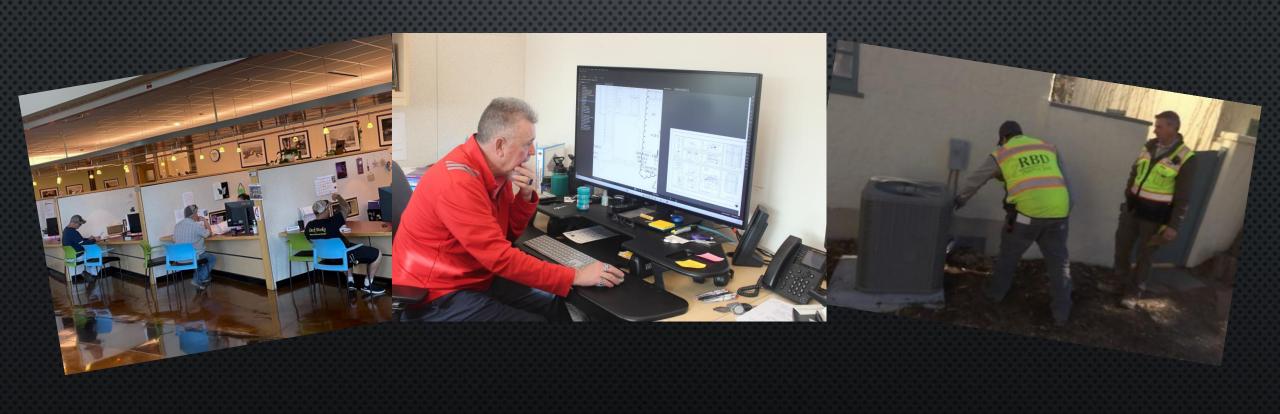
# PIKES PEAK REGIONAL BUILDING DEPARTMENT



2024 HIGHLIGHTS, NUMBERS, AND MAPS





# PPRBD 2024 HIGHLIGHTS

- Housing construction sees slight improvement
- MORE THAN 3,500 APARTMENTS REACH COMPLETION
- NEW APARTMENT PERMITS DROP SIGNIFICANTLY
- New Commercial Permits Decline
- Reroof permits remain high
- INCREASE IN INSPECTIONS



# PERMIT NUMBERS - 2024

#### NEW SINGLE FAMILY

	2019	2020	2021	2022	2023	2024			
JANUARY	184	357	552	412	154	184			
FEBRUARY	294	350	551	378	165	310			
MARCH	289	444	450	536	235	274			
APRIL	380	373	408	426	261	324			
MAY	436	350	326	388	290	372			
JUNE	393	374	445	440	578	239			
JULY	338	399	472	211	128	208			
AUGUST	332	430	364	144	169	207			
SEPTEMBER	391	564	429	171	148	180			
OCTOBER	382	568	403	163	214	211			
NOVEMBER	286	453	315	143	143	162			
DECEMBER	277	406	357	192	180	183			
TOTAL	3982	5068	5072	3605	2665	2854			

#### **NEW COMMERCIAL**

	2019	2020	2021	2022	2023	2024		
JANUARY	25	33	64	60	32	31		
FEBRUARY	18	17	37	60	47	15		
MARCH	32	47	55	51	57	31		
APRIL	31	32	53	32	31	13		
MAY	61	22	28	34	44	35		
JUNE	31	25	62	39	31	29		
JULA	33	33	44	64	20	23		
AUGUST	25	70	45	55	44	24		
SEPTEMBER	27	26	33	24	36	18		
OCTOBER	20	24	38	36	30	14		
NOVEMBER	34	56	66	28	21	18		
DECEMBER	23	27	48	51	13	51		
TOTAL	360	412	583	533	405	302		



### NEW HOMES - 2024

- SINGLE FAMILY HOMES (2024) 2,854 (+7%)
  - DETACHED HOMES 2,463
  - TOWNHOMES 273
  - DUPLEXES 118 PERMITS (236 UNITS)

#### BREAK DOWN BY JURISDICTION

	Colorado Springs –	1,458	(+8%)
	El Paso County -	1,085	(+15%)
-	Monument -	193	(-30%)
	Fountain -	65	(+18%)
	Woodland Park -	38	
-	Palmer Lake -	7	(+5 Homes
	Manitou Springs -	5	

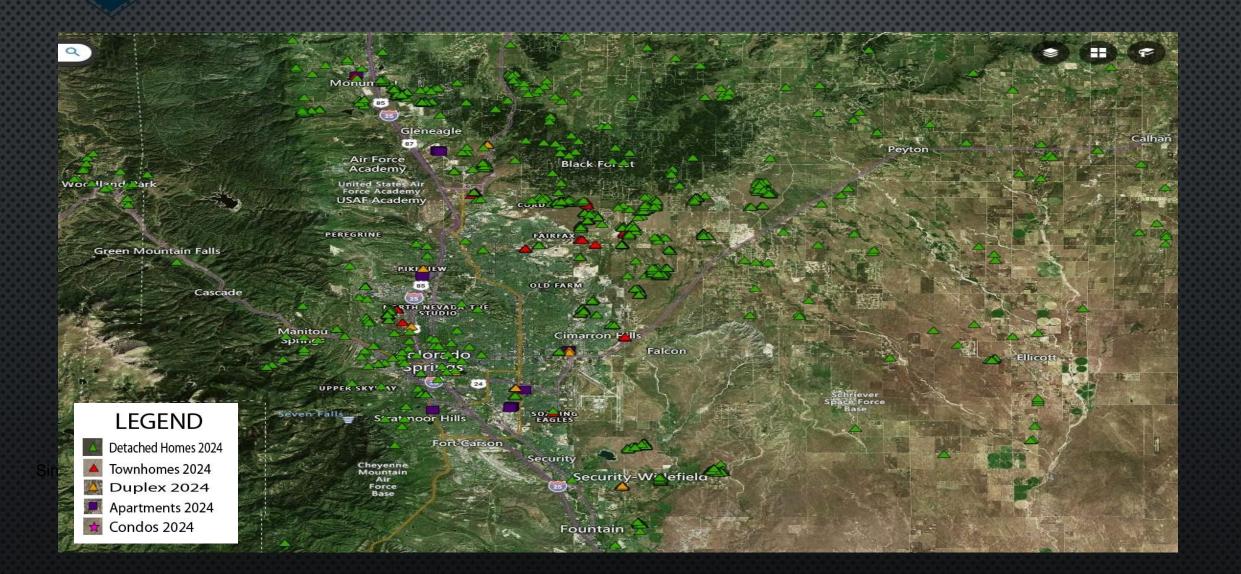
GREEN MOUNTAIN FALLS - 0







### PERMIT NUMBERS - 2024





### COLORADO SPRINGS - 2024

- SINGLE FAMILY HOMES 1,458 (+8%)
  - BANNING LEWIS 295
  - WOLF RANCH 136
  - CORDERA 122
  - Springs Ranch -
  - Bradley Heights 80
  - Flying Horse 69
  - Preserve at Kissing Camels 38
- SINGLE FAMILY ESTIMATED VALUATION = \$769-MILLION (+37%)

111

- RESIDENTIAL ALTERATIONS 38,567 (-9%)
  - ESTIMATED VALUATION = \$172-MILLION





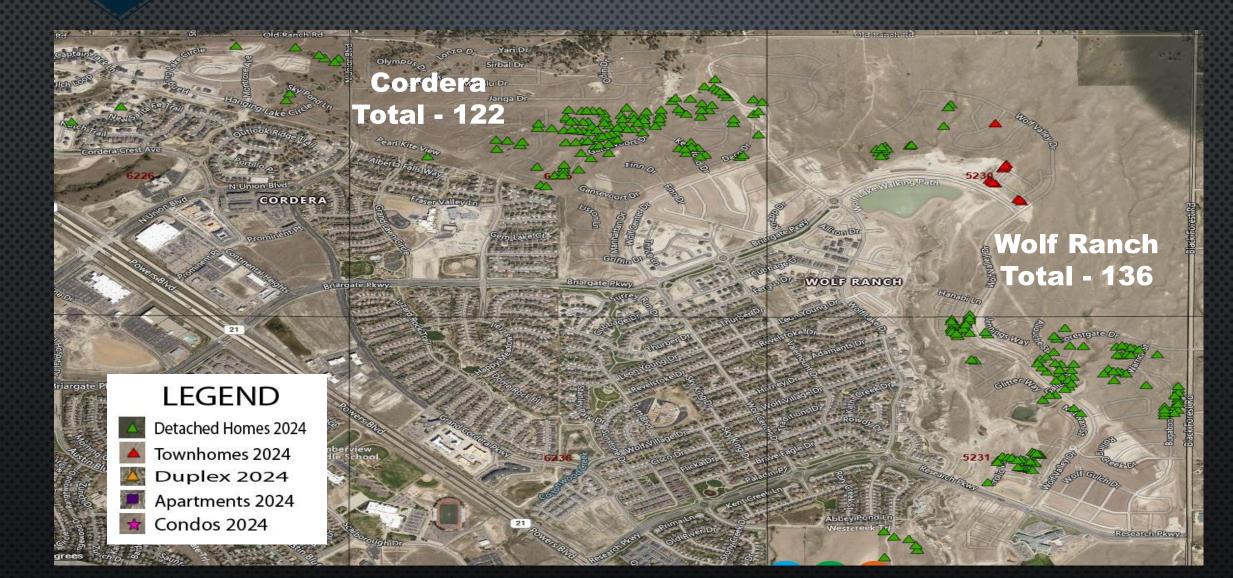


### BANNING LEWIS - 2024





# CORDERA & WOLF RANCH - 2024





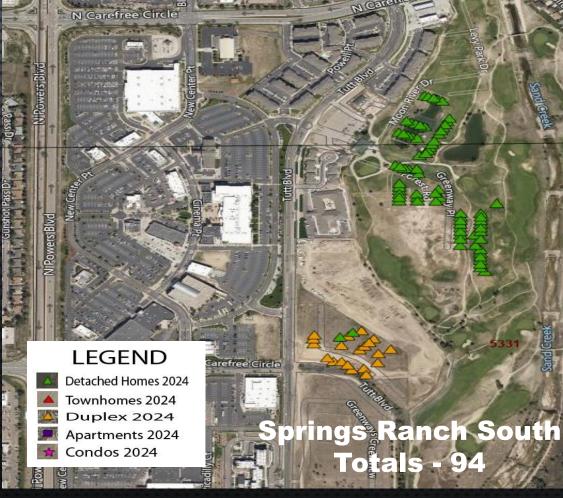
### SPRINGS RANCH - 2024



SPRINGS RANCH

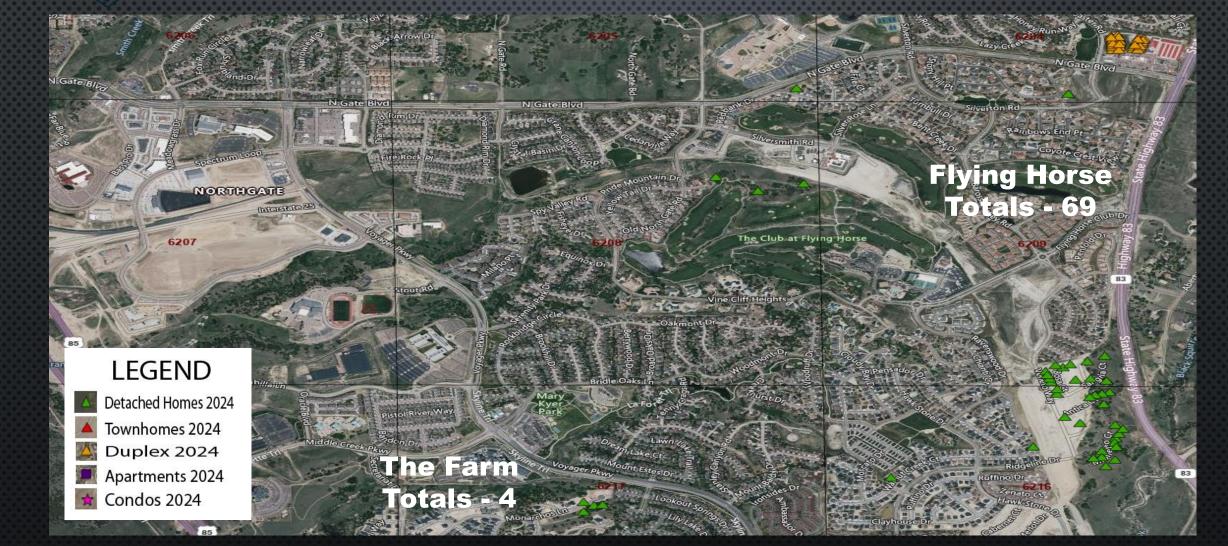
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N Carefree Circle





# THE FARM & FLYING HORSE - 2024





### PRESERVE AT KISSING CAMELS - 2024

Restance of the second second



21

wers Blvd

Triple Tree Loor

### SOUTHEAST EL PASO COUNTY - 2024

Bradley Rd

Co.m

auscott Rd

Bradley Landing Biv

Bradley Ridge Dr

Trails at Aspen Ridge Totals - 53

Shiloh Mesa Dr

Lazy Ridge D,

Buffalo Horn Dr

Pose Ridge Ln

Bradley Rd

Bradley

Roundhouse D

Sunday Gulch D

Legacy Hill Dr.

Sunday Guleh Dr.

Bradley Heights Totals - 80

Villanding Blvd

Bliss Ro

Bradley Rd

S\_Marksheffel\_Rd



### ASCENT AT SKYVIEW - 2024





### BREAK DOWN BY NEIGHBORHOOD- 2024

- Banning Lewis -
- FALCON AREA -
- Sterling Ranch -
- LORSON RANCH -
- Wolf Ranch -
- CORDERA 122
- Springs Ranch -
- ASPEN MEADOWS -
- BRADLEY HEIGHTS -
- Mountain Vista -

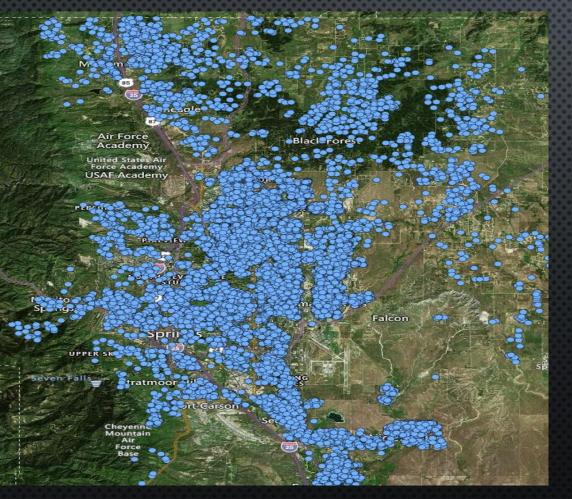
77 (+48%)





### REROOF PERMITS - 2024

#### Reroof Permits – 16,139 (-9%)



#### Hardest Hit Area - Lorson Ranch





### COMMERCIAL PERMITS - 2024

- NEW COMMERCIAL 302 (-25%)
  - 3<sup>RD</sup> STRAIGHT YEAR WITH A DECLINE
- NEW MULTI-FAMILY
  - 838 NEW APT UNITS (-63%)
    - FEWEST SINCE 2015
  - 3,795 UNITS WERE COMPLETED
  - 6,060 APT UNITS STILL UNDER CONSTRUCTION
- NOTABLE NEW COMMERCIAL PROJECTS
  - PATRIOT PARK APARTMENTS -
  - ABRAMS ELEMENTARY (D8) -
  - KING SOOPERS X 2 (FOUNTAIN & FLYING HORSE) \$37-MILLION
  - Meridian Ranch Fieldhouse -
  - COS AIRPORT RENOVATIONS -

\$60-MILLION \$40-MILLION \$37-MILLION \$14-MILLION INTERNATIONAL TERMINAL







# COMMERCIAL PERMITS - 2024

NOTABLE PROJECTS COMPLETED IN 2024

- FORD AMPHITHEATER
- USAFA VISITOR CENTER AND HOTEL POLARIS
- EPICENTER APARTMENTS (408 UNITS)
- FIONA APARTMENTS (321 UNITS)
- WOODY & MILLIE GUEST HOUSE
- ESTIMATED VALUATION FOR ALL CONSTRUCTION = \$3.4 BILLION







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### COLORADO SPRINGS COMMERCIAL - 2024

#### NEW COMMERCIAL – 865 (-22%; INCLUDES SUBS)

- ABRAMS ELEMENTARY (D8) -
- COS ORTHOPEDIC EXPANSION -
- ATLAS PREP SCHOOL ADDITION -
- CSFD STATION #24 -
- COS SENIOR CENTER -
- CONDOS 2 PERMITS = 40 UNITS -
  - 1<sup>st</sup> set of condos since 2021
- RESTAURANT AT AMPHITHEATER -
- INDOOR SURFING VENUE -

\$8-MILLION \$3.8-MILLION

\$40-MILLION

\$21-MILLION

\$16-MILLION

\$10-MILLION

\$9-MILLION

\$10.5-MILLION

COMMERCIAL ESTIMATED VALUATION = \$375-MILLION (-17%)

- Commercial Alterations 7,309 (-4%)
  - NOOKS COS \$13-MILLION







# COLORADO SPRINGS - 2024

**286** UNITS

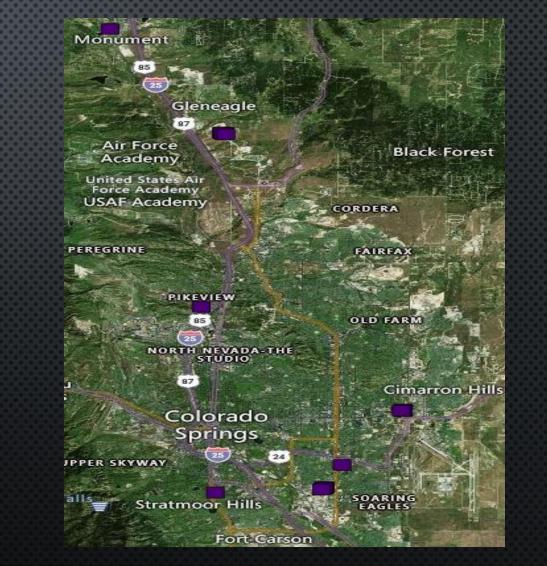
**276 UNITS** 

**168** UNITS

47 UNITS

• NEW MULTI FAMILY - 219 PERMITS (-49%)

- PATRIOT PARK APTS -
- SWITCH APTS -
- BENTLEY COMMONS (AFFORDABLE) -
- VILLAGE COOPERATIVE OF UTE VALLEY (SENIOR) 55 UNITS
- Myron Stratton Apts -
- APARTMENTS CURRENTLY UNDER CONSTRUCTION
  - PIKES PEAK REGION 6,060 UNITS
  - COLORADO SPRINGS 5,329 UNITS





# PLAN REVIEW NUMBERS - 2024

- New Single Family 2,879(+6%)
- RESIDENTIAL ALTERATIONS 6,520 (-13%)
- NEW COMM & MULTI FAM 307 (-10%)
  - New Commercial 284 (-6%)
  - MULTI FAMILY 23 (-39%)
- COMMERCIAL ALTERATIONS 1,758 (+1%)

• TOTAL PLANS - 12,338 (-6%)







# INSPECTION NUMBERS - 2024

- TOTAL INSPECTIONS 296,112 (+3%)
- 63 INSPECTORS
- DEPARTMENT AVERAGE 1,179 PER DAY
- DAILY AVERAGE 20 PER INSPECTOR
- STILL OFFERING SAME DAY INSPECTIONS
   (EXCEPT ROOFING)





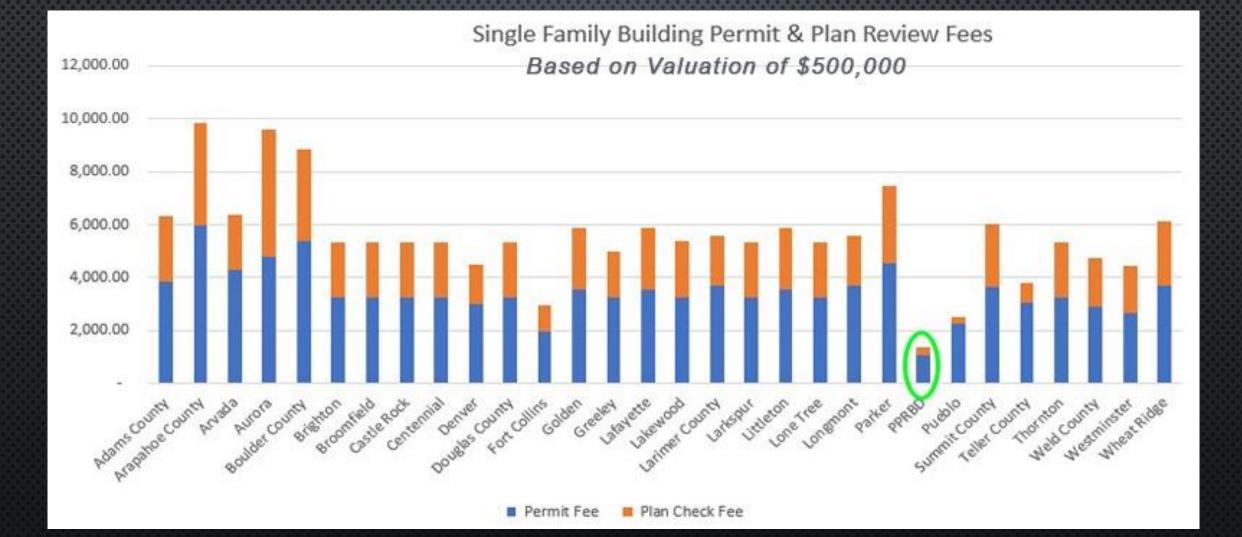


### PPRBD GIS MAPPING TOOL

Pikes Peak Regional Building Department											
~	Build	ling	Electrical	Mechanical	Plumbing	Manufactured Home	Wrecking	Elevator	Plans	😚 Enable Act	cessibility
Building Map	Building Table		+ 2 • 3	Paim	er Lake Ionument					Layers	×
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### SINGLE FAMILY HOME FEES





### **PPRBD** Classes



#### 4 Great Classes to Choose From

Contractor 101 Residential Realtor

Pikes Peak REGIONAL Building Department

#### Homeowner Permitting Commercial Property

#### Sign Up - www.PPRBD.org/education

# QUESTIONS?