## CITY COUNCIL REGULAR SESSION



51-Acre Improvement Project Stormwater Enterprise & Airport Executive Agreement

Travis Easton, P.E., Deputy Chief of Staff – Infrastructure and Development

10/28/25

## **BACKGROUND INFORMATION**





## **BACKGROUND INFORMATION**







## BACKGROUND INFORMATION









### **EXECUTIVE AGREEMENT**



• 2025 – SWENT and Airport sign Executive Agreement to execute Project Cygnet Land to repair property and prevent future erosion and sediment migration.

#### **SWENT Obligations**

- Constructing the Project
- Obtaining all necessary acquisitions
- Paying for the labor and materials
- Requiring a two-year warranty of the construction labor and materials

#### **Airport Obligations**

Reimbursing SWENT for Project costs using a Facilities Payment Agreement (FPA)

# FACILITIES PAYMENT AGREEMENT (FPA)



#### **Projected Costs**

1.10,00000	
Construction	
Construction	\$1,155,347.25
Contingency	\$200,000
Engineering	
Vivid Engineering – Geotechnical	\$28,167
Environmental Consultant (Corvus)	\$13,957
SWENT Design	\$35,934
SWENT Construction Management	\$55,137
SWENT Legal	\$10,000
Estimated Total	\$1,498,542.25

Peak Metro District



Airport



**SWENT** 

## STAFF RECOMMENDATION



 Approve a Resolution approving the Intergovernmental Agreement by and between the City of Colorado Springs, on behalf of its enterprise, the Colorado Springs Municipal Airport, and the Peak Metropolitan District No. 1.