

RESOLUTION NO. _____

A RESOLUTION APPROVING THE INTERGOVERNMENTAL AGREEMENT BY AND BETWEEN CITY OF COLORADO SPRINGS, ON BEHALF OF ITS ENTERPRISE THE COLORADO SPRINGS MUNICIPAL AIRPORT, AND THE PEAK METROPOLITAN DISTRICT NO. 2 RELATED TO THE REIMBURSEMENT OF DESIGN AND CONSTRUCTION COSTS

WHEREAS, the City Council of the City of Colorado Springs, Colorado ("City Council") is authorized, pursuant to C.R.S. § 29-1-203, to enter into intergovernmental agreements with other governmental entities; and

WHEREAS, the City, by and through its enterprise, owns the Colorado Springs Municipal Airport system ("Airport") located in the City of Colorado Springs, Colorado. Milton E. Proby Parkway is a primary arterial roadway servicing the Airport and a portion of the mixed-use commercial development located on Airport property commonly known as Peak Innovation Park (the "Project"); and

WHEREAS, the City has rehabilitated Milton E. Proby Parkway via a mill and fill project ("Milton Proby Project"). This phase one section of Milton Proby Project serves the Project and is within the boundaries and/or service area of the District for the benefit of the Project, and

WHEREAS, the proposed Facilities Payment Agreement (the "IGA"), attached and made a part of this Resolution, provides the terms and conditions by which the Peak Metropolitan District No. 2 (the "District") will reimburse the Airport for its monetary contribution to the design and construction of such improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby approves the IGA between Peak Metropolitan District No. 2 and the City, by and through its enterprise, the Colorado Springs Municipal Airport, that sets forth the terms and conditions by which the District will reimburse the City for its monetary contribution to the design and construction of certain public infrastructure improvements necessary to the Project.

Section 2. On behalf of the City, the Mayor is hereby authorized to execute the IGA.

Dated at Colorado Springs, Colorado this _____ day of _____, 2025.

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk