



Legislation Text

File #: 20-392, **Version:** 1

2020 Financial Update and 2021 Budget Outlook

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

This update provides the regular monthly financial update for 2020 and an outlook on the 2021 Budget

Background:

The monthly financial update provides graphs comparing the revenues received in the General Fund and expended by the General Fund, compared to prior years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

The 2021 Budget Outlook presents current estimates of revenue and funding priorities for the 2021 Budget.

Previous Council Action:

On December 5, 2019, per Ordinance No. 19-87, City Council approved the 2020 Budget.

Financial Implications:

N/A

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A