



Legislation Text

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A Resolution Setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit Rates Effective April 1, 2020

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective April 1, 2020. The proposed ECA rate adjustment changes the current effective rate of \$0.0185 per kWh to a proposed rate of \$0.0149 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0022) per kWh to a proposed rate of \$(0.0018) per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Previous Council Action:

On January 28, 2020, City Council approved the ECA and ELG Supply Credit rates effective February 1, 2020 by Resolution 5-20.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

- Residential electric bill decrease of \$2.52 or 2.9%
- Commercial electric bill decrease of \$21.60 or 3.9%
- Industrial electric bill decrease of \$1,440.00 or 4.6%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A