



Legislation Text

File #: 19-666, **Version:** 2

Ordinance No. 19-79 Identifying and Accepting the Annual Sources of Funds for Colorado Springs Utilities for the Year Ending December 31, 2020

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer
Aram Benyamin, Chief Executive Officer

Summary:

Colorado Springs Utilities requests consideration and approval of its calendar year 2020 Annual Sources of Funds.

Background:

As part of the yearly budget process, City Council must approve the annual sources of funds for Colorado Springs Utilities for the following calendar year. The amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$974,064,686

Previous Council Action:

Each year, City Council evaluates and approves the annual sources of funds for Colorado Springs Utilities for the following calendar year.

Financial Implications:

Colorado Springs Utilities 2020 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

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