# Legislation Text

**File #:** 19-452, **Version:** 1

A resolution fixing and certifying the 2019 annual assessment mill levy for assessments payable in 2020 at $1.10 per front footage of real property within the Platte Avenue Special Improvement Maintenance District

**Presenter:**
Charae McDaniel, Chief Financial Officer

**Summary:**
City Council approval of the attached resolution is required to fix and certify the 2019 mill levy for the assessments payable in 2020 for the Platte Avenue Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

**Previous Council Action:**
City Council annually approves a resolution fixing and certifying the District's mill levy.

**Background:**
There are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2019 assessment mill levies for the assessments payable in 2020.

These assessment districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations to provide and maintain increased amenities within the developments. The Platte Avenue Special Improvement Maintenance District is unique among SIMDs in that it levies an assessment based on linear front footage of street, rather than an assessment based on the assessed valuation of the property within the District. The assessments are imposed and collected in the same manner as ad valorem taxes.

**Financial Implications:**
The recommended 2019 mill levy for the assessment, payable in 2020, is $1.10 per front footage of real property. This is the same rate that was levied for the 2018 assessment, payable in 2019.

The District's 2020 budget is included in the 2020 City Budget and approved as part of that Ordinance for all funds of the City.

**Board/Commission Recommendation:**
The 2020 budget recommendation letter from the Platte Avenue SIMD active advisory committee is attached.

**Stakeholder Process:**
N/A

**Alternatives:**
N/A

**Proposed Motion:**
Move to approve the attached resolution to fix and certify the 2019 annual assessment mill levy for assessments payable in 2020 at $1.10 per front footage of real property within the Platte Avenue Special Improvement Maintenance District.

N/A