



Legislation Text

File #: 19-524, **Version:** 1

A resolution setting the Gas Cost Adjustment effective November 1, 2019

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective November 1, 2019. The proposed GCA rate adjustment changes the current effective rate of \$0.1620 per Ccf to a proposed rate of \$0.1896 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On July 23, 2019, City Council approved the GCA rate effective August 1, 2019 by Resolution 69-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's gas bill as follows:

Sample Total Monthly Natural Gas bill:

Residential gas bill increase of \$1.66 or 4.8%

Commercial gas bill increase of \$34.22 or 7.3%

Industrial gas bill increase of \$342.24 or 7.6%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A