



Legislation Text

File #: 18-0036, **Version:** 1

A resolution setting the Gas Cost Adjustment effective February 1, 2018

Presenter:

Sonya Thieme, Rates Manager

Summary:

Colorado Springs Utilities (Utilities) is requesting a change to the Gas Cost Adjustment (GCA) rate effective February 1, 2018. The proposed GCA adjustment changes the current effective rate of \$0.2090 per Ccf to a proposed rate of \$0.1283 per Ccf.

Previous Council Action:

On October 24, 2017, City Council approved the current GCA rate of \$0.2090 per Ccf effective November 1, 2017 by Resolution 115-17.

Background:

Utilities sought approval for the current effective GCA rate of \$0.2090 per Ccf at the October 24, 2017 City Council meeting. The GCA rate has remained at the approved level since November 1, 2017. Utilities' staff continues to provide regular updates to the Utilities Board and will recommend timely adjustments to the GCA rate per the Cost Adjustment Guidelines. GCA rate calculations are in conformance with the GCA tariff.

Financial Implications:

Implementing the proposed rates will impact the respective customer's gas bill as follows:

Monthly Gas bill:

Typical Residential gas bill decrease of \$4.84 or 12.0%

Typical Commercial gas bill decrease of \$100.07 or 17.5%

Typical industrial gas bill decrease of \$1,000.68 or 18.2%

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A