



Legislation Text

File #: 18-0177, **Version:** 1

A Resolution for Acquisition of a 0.2997 Acre Parcel of Real Property from the Union Pacific Railroad Company to the City of Colorado Springs

Presenter:

Richard Mulledy, City Water Resources Engineering Division Manager
Brian Kelley, City Water Resources Engineering Programs Manager

Summary:

The attached Resolution authorizes the City to acquire a 0.2997 Acre parcel of land owned by the Union Pacific Railroad Company for the purpose of the Downtown Water Quality Project. The legal description is attached to the proposed Resolution as Exhibit A and a parcel map is attached as Exhibit B.

Previous Council Action:

None

Background:

As part of the Intergovernmental Agreement (IGA) between Pueblo County and the City of Colorado Springs (City), the City is to complete a list of 71 defined stormwater projects. One project of the 71 is to provide water quality in downtown (Exhibit B). The downtown water quality project is further divided into completing 5 separate projects. The 2017 defined project will provide water quality in the southwest downtown area. The proposed pond will be located at the natural low point at South Sierra Madre Street and West Cucharas Street.

City staff negotiated the acquisition of 0.2997 acres of property owned by the Union Pacific Railroad Company (UP). As a result of these negotiations, the property owner has agreed to sell the property to the City at the appraised value of \$208,900.00.

Pursuant to the provisions of the Colorado Constitution and the Colorado Springs City Charter, the City is empowered to acquire real property necessary for City capital projects. Additionally, pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000.

The Water Resources Engineering Division of the Public Works Department requests that City Council adopt the attached resolution for acquisition of the UP property. Additionally, the attached resolution authorizes the City's Real Estate Services Manager to execute all documents necessary to complete the acquisition of the property to the City.

This item supports the City's strategic goal of investing in infrastructure.

Financial Implications:

This land acquisition cost of \$208,900 was anticipated and accounted for in the Project budget.

Board/Commission Recommendation:

N/A

Stakeholder Process:

Staff has been in contact with the property owner and will continue to communicate on a frequent basis. In addition, negotiations with the property owner were conducted in accordance with the Real Estate Services Manual and all applicable law.

Alternatives:

Approve the attached Resolution to acquire the 0.2997 Acre Parcel of Real Property from UP; or do not approve the attached Resolution. If the Resolution is not approved, the City will be unable to move forward with the project.

Proposed Motion:

Move approval of the proposed Resolution.

N/A