



## Legislation Details

|                       |  |                      |   |                       |                |
|-----------------------|--|----------------------|---|-----------------------|----------------|
| <b>File #:</b>        | 22-738   | <b>Version:</b>      | 2 | <b>Name:</b>          | Paloma Gardens |
| <b>Type:</b>          | Ordinance  | <b>Status:</b>       |   | <b>Mayor's Office</b> |                |
| <b>File created:</b>  | 11/2/2022  | <b>In control:</b>   |   | <b>City Council</b>   |                |
| <b>On agenda:</b>     | 1/10/2023  | <b>Final action:</b> |   | <b>1/10/2023</b>      |                |
| <b>Title:</b>         | Ordinance No. 22-96 by the City of Colorado Springs, Colorado extending the effective date of Ordinance No. 22-51, increasing the not to exceed amount of the bonds to \$21,500,000 and authorizing the execution and delivery by the City of certain loan documents for Paloma Garden |                      |   |                       |                |
|                       | Presenter:<br>Katie Sunderlin, Senior Affordable Housing Coordinator<br>Steve Posey, Community Development Division Manager<br>John Bales, Fred Marienthal, Kutak Rock LLP<br>Peter Wysocki, Director of Planning and Community Development  |                      |   |                       |                |
| <b>Sponsors:</b>      |  |                      |   |                       |                |
| <b>Indexes:</b>       | PAB  |                      |   |                       |                |
| <b>Code sections:</b> |  |                      |   |                       |                |
| <b>Attachments:</b>   | 1. COS Paloma Garden 2022 Amendment to Ordinance, 2. COS Paloma Garden 2022 Financing Agreement, 3. COS Paloma Garden 2022 Tax Regulatory Agreement, 4. No. 22-51_Signed PAB Ordinance_Paloma Garden, 5. Paloma Gardens CC Work Session_11212022, 6. Signed Ordinance No. 22-96.pdf    |                      |   |                       |                |

| Date       | Ver. | Action By            | Action                    | Result |
|------------|------|----------------------|---------------------------|--------|
| 1/10/2023  | 1    | City Council         | finally passed            | Pass   |
| 12/13/2022 | 1    | City Council         | approved on first reading | Pass   |
| 11/21/2022 | 1    | Council Work Session | referred                  |        |